

Sai Silks (Kalamandir) Limited
Financial Statements
Balance Sheet as at March 31, 2026

(All amounts are in INR Crores, except otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	3	273.12	251.31
(b) Capital work-in-progress	3	0.65	0.18
(c) Other Intangible assets	4	0.09	1.19
(d) Right-of-use assets	5(a)	309.87	212.75
(e) Financial assets			
(i) Other financial assets	6	33.83	33.15
(f) Other non-current assets	7	17.63	16.98
		635.19	515.56
2 Current assets			
(a) Inventories	8	815.93	777.82
(b) Financial assets			
(i) Trade receivables	9	2.38	2.51
(ii) Cash and cash equivalents	10	19.38	85.30
(iii) Bank balances other than (ii) above	11	329.04	209.41
(iv) Loans	12	26.16	25.74
(v) Other financial assets	13	1.32	4.27
(c) Other current assets	14	19.51	20.04
		1,213.72	1,125.09
Total Assets		1,848.91	1,640.65
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	15	29.47	29.47
(b) Other equity	16	1,231.00	1,102.30
		1,260.47	1,131.77
2 Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	12.96	17.64
(ii) Lease liabilities	5(b)	323.60	221.42
(iii) Other financial liabilities	18	1.53	1.96
(b) Provisions	19	8.66	7.73
(c) Deferred tax liabilities (Net)	20	7.53	8.81
		354.28	257.56
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	21	7.26	148.90
(ii) Lease liabilities	5(c)	17.40	17.06
(iii) Trade payables	22	-	-
-Due to micro and small enterprises		-	-
-Others		163.73	26.58
(iv) Other financial liabilities	23	36.87	33.50
(b) Other current liabilities	24	7.71	4.62
(c) Provisions	25	1.18	0.95
(d) Current tax liabilities (Net)	26	0.01	19.71
		234.16	251.32
Total equity and liabilities		1,848.91	1,640.65

Corporate information and Material Accounting policies 1 & 2

The accompanying notes are an integral part of the financial statements

As per our audit report of even date

For SAGAR & ASSOCIATES

Chartered Accountants

CA. B. Aruna

Partner

Membership No. 216454

F. No. 003510S

Place: Hyderabad

Date: 12th May, 2026

For and on behalf of the Board

Ch. N. K. D. Prasad
Managing Director
DIN : 01929166

Annam Kalyan Srinivas
Whole Time Director
DIN : 02428313

K V L N Sarma
Chief Financial Officer

R Balaji Bhardwaj
Chief Executive Officer

M K Bhaskara Teja
Company Secretary &
Compliance Officer

Sai Silks (Kalamandir) Limited

Statement of Profit and loss for the period ended March 31, 2026

(All amounts are in INR Crores, except otherwise stated)

	Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
	INCOME			
I	Revenue from operations	27	1,653.67	1,462.01
II	Other income	28	18.85	24.07
III	Total Income (I+II)		1,672.52	1,486.08
	EXPENSES			
IV	(a) Purchases of stock-in-trade	29	992.25	905.54
	(b) Changes in inventories	30	(34.24)	(54.40)
	(c) Employee benefit expense	31	226.04	198.14
	(d) Finance costs	32	30.90	40.28
	(e) Depreciation and amortization expense	33	59.00	52.70
	(f) Other expenses	34	209.02	201.10
	Total expenses (IV)		1,482.97	1,343.36
V	Profit before exceptional items and tax (III-IV)		189.55	142.72
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		189.55	142.72
VIII	Tax expense:			
	(a) Current Tax		48.63	57.33
	(b) Deferred Tax	20	50.76	37.88
	(c) Short/ (Excess) provision of earlier years		(2.13)	(1.42)
			0.00	20.87
IX	Profit for the year (VII-VIII)		140.92	85.39
X	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss			
	a) Remeasurements of the defined benefit plans	43(f)	3.36	0.01
	b) Income tax relating to Items that will not be reclassified to profit or loss	20	(0.85)	(0.00)
	Other comprehensive income for the year, net of tax		2.515	0.01
XI	Total comprehensive income for the year (IX+X)		143.44	85.40
XII	Earnings per equity share (Ref Note no. 35)	35		
	(a) Basic earnings per share of ₹ 2/- each		9.56	5.80
	(b) Diluted earnings per share of ₹ 2/- each		9.56	5.80

Corporate information and Material Accounting policies 1 & 2

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Sai Silks (Kalamandir) Limited
Statement of Cash flows for the period ended March 31, 2026

(All amounts are in INR Crores, except otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A) Cash Flows from Operating Activities		
Net profit before tax and exceptional items	189.55	142.72
Adjustments for :		
Amortisation of Right to use asset	29.63	25.20
Unwinding of discount on security deposits (net)	24.97	20.33
Actuarial gain / loss	3.36	0.01
Depreciation on property, plant and equipment	28.27	25.37
Amortisation on intangible assets	1.10	2.13
Unrealized foreign exchange (gain)/ loss	0.20	0.05
(Profit)/ Loss on sale of Property, Plant and Equipment	0.09	(0.07)
Other Income	(3.60)	(4.78)
Interest expense	30.84	39.96
Interest income	(14.13)	(18.20)
Operating profit before working capital changes	290.28	232.72
Adjustments for working capital changes in :		
Inventories	(38.10)	(54.60)
Trade Receivables	0.14	0.79
Other current financial and non financial asset	3.05	(3.13)
Trade payables	137.14	(32.64)
Other current liabilities	3.09	(1.66)
Other financial liabilities	3.29	4.97
Other financial and non-financial non-current assets	(6.64)	(1.66)
Long-term provisions	0.93	1.81
Other non-current financial liabilities	(0.43)	(0.63)
Short term provisions	0.23	0.23
Cash generated from operations	392.98	146.20
Income tax paid	(70.46)	(39.42)
Cash Flow Before Exceptional items	322.52	106.78
Extra Ordinary Items	-	-
Net Cash generated from/(used in) operating activities	322.52	106.78
B) Cash flows from Investing Activities		
Sale/ (Purchase) of Property, Plant and Equipment/CWIP (incl. capital advances)	(50.64)	(52.53)
(Increase)/ Decrease in Deposits	(119.63)	147.96
Interest income	14.13	18.20
Other income	3.60	4.78
Net Cash generated from/(used in) Investing Activities	(152.54)	118.41
C) Cash flows from Financing Activities		
Proceeds from issue of Share Capital/ Share Application Money	-	(1.84)
Proceeds/ (repayment) from or of Long-term borrowings	(4.67)	(4.98)
Increase/ (Decrease) in Short-term borrowings	(141.64)	(86.23)
Increase/ (Decrease) in Payable to IPO Exp / Selling Share Holders	-	(0.61)
Dividends Paid	(14.72)	(14.73)
Principal payment of lease liability	(43.90)	(35.77)
Interest paid and effect of foreign exchange	(30.98)	(40.00)
Net Cash Flow from/(used in) Financing Activities	(235.91)	(184.16)
Net change in cash and cash equivalents (A + B + C)	(65.92)	41.03
Cash and Cash equivalents at the beginning of the year	85.30	44.27
Cash and Cash equivalents at the end of the year (refer note 10)	19.38	85.30

The accompanying notes are an integral part of the financial statements

As per our audit report of even date

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Company Secretary &
Compliance Officer

Statement of changes in equity

(All amounts are in INR Crores, except otherwise stated)

a. Equity share capital

Particulars	Notes	Amount
Balance as at March 31, 2024 (Incl. Treasury Stock)		30.67
Changes in equity share capital due to prior period errors		-
Restated balance as at April 01, 2024		-
Changes in equity share capital during the period		-
Treasury Stock*		(1.20)
Balance as at March 31, 2025	15	29.47
Balance as at March 31, 2025 (Incl. Treasury Stock)		30.67
Changes in equity share capital due to prior period errors		-
Restated balance as at April 01, 2025		-
Changes in equity share capital during the period		-
Treasury Stock*		(1.20)
Balance as at March 31, 2026	15	29.47

b. Other equity

Particulars	Notes	Reserves and surplus		Total Equity
		Securities premium	Retained Earnings	
Balance as at March 31, 2024	16	593.61	439.86	1,033.47
Profit for the year (Net)		-	85.39	85.39
Issue of equity shares		-	-	-
Other comprehensive income for the year		-	0.01	0.01
Provision for IPO Expenses		(1.84)	-	(1.84)
Dividend (Ref Note 16(b))		-	(14.73)	(14.73)
Treasury Stock*		-	-	-
Balance as at March 31, 2025	16	591.77	510.53	1,102.30
Profit for the year (Net)		-	140.92	140.92
Issue of equity shares		-	-	-
Other comprehensive income for the year		-	2.515	2.515
Provision for IPO Expenses		-	-	-
Dividend (Ref Note 16(b))		-	(14.73)	(14.73)
Treasury Stock*		-	-	-
Balance as at March 31, 2026	16	591.77	639.23	1,231.00

* Refer to point no.(w) of Note no.2 (Summary of Material Accounting policies)

The accompanying notes are an integral part of the financial statements.

As per our audit report of even date

For SAGAR & ASSOCIATES

Chartered Accountants

CA. B. Aruna

Partner

Membership No. 216454

F. No. 003510S

Place: Hyderabad

Date: 12th May, 2026

For and on behalf of the Board

Ch N K D Prasad

Managing Director

DIN : 01929166

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Chief Financial Officer

Annam Kalyan Srinivas

Whole Time Director

DIN : 02428313

R Balaji Bhargwaj

Chief Executive Officer

M K Bhaskara TejaCompany Secretary &
Compliance Officer

Material Accounting policies

Note 1: Corporate information

M/s Sai Silks (Kalamandir) Limited ("The Company") was incorporated under the Companies Act, 1956 in Hyderabad on 03-Jul-2008, presently the CIN is L52190TG2008PLC059968. The Company is engaged in the business of buying and selling of textile and textile articles as a Retailer in the name and style of "Kalamandir", "Varamahalakshmi", "Mandir", "KLM Fashions" and "Valli Silks" in the state of Telangana, Andhra Pradesh, Karnataka, Tamil Nadu and Pondicherry.

Note 2: Summary of Material Accounting policies

This note provides a list of the Material Accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis for preparation

The Standalone financial statements presented herein reflect the company's result of operations, assets and liabilities, statement of changes in equity and cash flows as at and for the period ended March 31, 2026.

The Standalone financial statements of the company have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The accounting policies followed in the preparation of the Standalone financial statements are consistent with those followed in the preparation of Financial statements as at and for the year ended March 31, 2025.

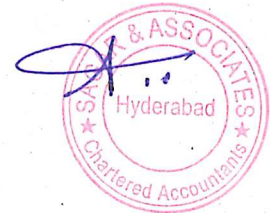
(b) Statement of Compliance

These financial statement of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.



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Material Accounting policies**(c) Use of estimates and judgement**

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statements. The actual outcome may diverge from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(i) Useful lives of property, plant and equipment:

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This re-assessment may result in change in depreciation expense in future periods.

(ii) Fair value of financial assets and liabilities and investments:

The Company measures certain financial assets and liabilities on fair value basis at each balance sheet date or at the time they are assessed for impairment. Fair value measurement that are based on significant unobservable inputs (Level 3) requires estimates of operating margin, discount rate, future growth rate, terminal values, etc. based on management's best estimate about future developments.

(iii) Provisions and contingent liabilities :

Provisions: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of time value of money is material).

Contingent liabilities: Contingent liabilities are not recognised but are disclosed in notes to accounts.

(d) Functional and presentation currency

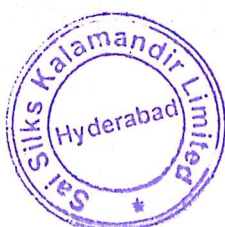
Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (i.e. the "functional currency"). The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

(e) Revenue Recognition

a) Sale of goods: Revenue from the sale of goods is recognized at the point in time when control over the goods sold is transferred to the customer. Revenue is measured based on the transaction price, which is the consideration, net of discounts, variable considerations, other similar charges, as specified in the contract with the customer. Additionally, revenue excludes taxes collected from customers, which are subsequently remitted to governmental authorities.

b) Interest income: Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset of that asset's net carrying amount on initial recognition.

c) Service Income - Service income is recognized on rendering of services based on the agreements / arrangements with the concerned parties.



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Material Accounting policies**(f) Leases**

The Company's lease asset classes consist of leases for buildings. The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 1, 2019 (standard effective date). The Company recognises a right-of-use asset and a lease liability at the later of lease commencement date or April 01, 2019. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is premeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is premeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term (Non Cancellable) of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense over the lease term.

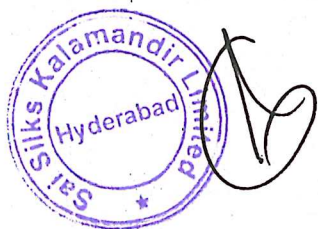
(g) Foreign currencies

Transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in the statement of profit and loss in the period in which they arise except for exchange differences on transactions designated as fair value hedge, if any.

(h) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.



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Material Accounting policies

(i) *Employee benefits*

Leave Encashment : Compensatory absence which accrue to the employees which are expected to be availed or encashed within twelve months after the end of the period in which the employees render the related service are short-term in nature. These compensatory absences require measurement on an actual basis and not on actuarial basis.

Defined contribution plan : The company makes defined contribution to Provident Fund and Employee State Insurance which are recognized in the statement of Profit and Loss on accrual basis.

Defined benefit plan : The company's liability towards gratuity is determined on the basis of year end actuarial valuations applying the Projected Unit Credit Method done by an independent actuary as on the Balance sheet date.

Actuarial losses and gains are recognized in Other Comprehensive Income (OCI) and are not reclassified to the statement of profit and loss in any subsequent periods. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the statement of profit and loss as past service costs.

(j) *Taxation*

Income tax expense represents the sum of the tax currently payable and deferred tax.

a) Current tax: Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

b) Minimum Alternate Tax (MAT) : paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

c) Deferred tax: Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be utilised. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.



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Material Accounting policies

(k) Property, Plant and Equipment

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated at cost less accumulated depreciation and accumulated impairment losses. Freehold land is carried at historical cost.

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price/ acquisition cost, net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use. Subsequent expenditure on property, plant and equipment after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Depreciation on Property, plant and equipment (other than freehold land) has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013, except in the case of fixtures at stores, has been provided based on the lease period of the respective premises.. The estimated useful life of the tangible assets and the useful life are reviewed at the end of the each financial year and the depreciation period is revised to reflect the changed pattern, if any. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss. Any leasehold improvements is depreciated over the lease term.

(l) Investment Property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured in accordance with Ind AS 16's requirements for cost model. An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised. The depreciation on Property, plant and equipment (other than freehold land) has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.



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Material Accounting policies

(m) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. Intangible assets are amortised over their respective estimated useful lives on a straight line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Estimated useful lives of the intangible assets is 10 years. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of the each financial year and the amortisation period is revised to reflect the changed pattern, if any.

(n) Impairment of tangible and intangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in statement of profit and loss.

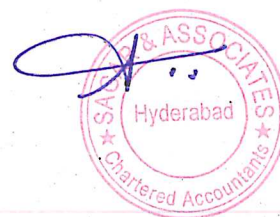
(o) Inventories

Inventories (including stock-in-transit) are stated at lower of cost or net realizable value. Cost is determined on the procurement cost basis. Due to a large number and diverse nature of inventory items, cost is estimated as near as possible for each stock keeping unit including freight and applicable taxes, etc.

Net realizable value represents the estimated selling price less all estimated costs necessary to make the sale. No valuation is done for damaged stock since its realizable value, if any, is negligible.



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Material Accounting policies

(p) Provisions and contingencies

Provisions: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of time value of money is material).

Contingent liabilities: Contingent liabilities are not recognised but are disclosed in notes to accounts.

(q) Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and liabilities are initially recognised at fair value. Transaction costs that are directly attributable to financial assets and liabilities [other than financial assets and liabilities measured at fair value through profit and loss (FVTPL)] are added to or deducted from the fair value of the financial assets or liabilities, as appropriate on initial recognition. Transaction costs directly attributable to acquisition of financial assets or liabilities measured at FVTPL are recognised immediately in the statement of profit and loss.

a) Non-derivative Financial assets: All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets at amortised cost

A financial asset is measured at amortised cost if both of the following conditions are met:

- 1) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- 2) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

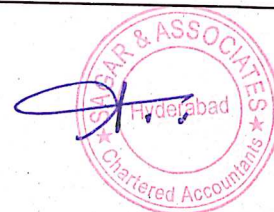
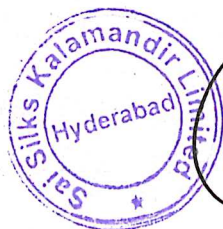
Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is that which exactly discounts estimated future cash receipts through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets. Interest income is recognised in profit or loss and is included in the "Other income" line item.

b) Derecognition of financial assets: A financial asset is derecognised only when the Company:

- has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients. When the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. When the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.



Material Accounting policies

c) Foreign exchange gains and losses: The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in statement of profit and loss.

d) Financial liabilities: All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Financial liabilities at FVTPL - Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in statement of profit and loss incorporates any interest paid on the financial liability and is included in the 'Other income/Other expenses' line item.

Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in the statement of profit and loss. The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in the statement of profit and loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

(r) Segment reporting

Operating segments are reported in the manner consistent with the internal reporting provided to the Managing director, who is responsible for allocating resources to the segments and assessing their performance.

The Company is reported at an overall level, as it operates in a single reportable segment in accordance with Ind AS 108.

(s) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



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Material Accounting policies**(t) Earnings per share (EPS)**

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period.

Diluted EPS is computed by dividing the profit or loss attributable to ordinary equity holders by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

(u) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(v) Capital work-in-progress

Capital work in progress includes, cost of assets not yet commissioned, and incidental expenses during the construction period. Certain directly attributable pre-operative expenses during construction period are included under Capital Work in Progress. These expenses are allocated to the cost of Fixed Assets when the same are ready for intended use.

(w) Note on ESOP Trust

The company has created "SSKL EmployeesTrust" for providing share based payments to its employees. The company uses SSKL EmployeesTrust as a vehicle for distributing shares to employees under the employee remuneration schemes. For the said purpose, the ESOP Trust borrowed funds from the Company and paid the same towards acquisition of shares of the Company for allocatting the same to the eligible employees.

Own Equity instruments that are acquired (Treasury Shares) are recognised at Cost and deducted from Equity. No gain or loss is recognised in profit and loss on the purchase, sale, issue or cancellation of the Group's own equity instruments. Any difference between the Carrying amount and the consideration, if reissued / sold is recognised in Other Equity.

As the ESOP Trust carries out activities for the benefit of the employees of the Company, for appropriate presentation of the activity of the ESOP trust in the Standalone Financial Statements of the company, the Company has adopted the accounting policy to consolidate the ESOP Trust in the Standalone Financial Statements by treating the Trust as its extension.

Consequently, in the Standalone Financial Statements of the Company, the loan given to ESOP Trust is eliminated and the equity shares that are allotted to ESOP Trust (Treasury shares) are recognised at cost and disclosed as deduction from Equity.

Further, for the purpose of computation of Weighted Average Number of Equity shares outstanding for calculating Earnings per share, the weighted average number of Treasury shares outstanding are reduced from the number of shares at the end of the year.

(x) Basis for Accounting of invoices / Debit notes / Credit Notes towards procurement Goods / Services

We account the invoices / Debit notes / Credit Notes only after acceptance of the received goods / services related to that respective invoices / Debit notes / Credit Notes. And these goods becomes forming part of our inventory only after completion of accounting of respective invoices / Debit notes / Credit Notes.




Notes to financial information

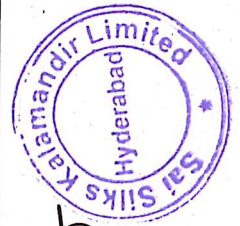
(All amounts are in INR Crores, except otherwise stated)

Note No. 3**Property, Plant and Equipment**

Description of Asset	Buildings & Civil structures	Plant and Equipment	Furniture and Fixtures	Vehicles	Computers	Total	Capital Work-In-Progress
Gross Carrying Amount							
As at 1 April, 2024	65.73	44.66	181.177	15.09	10.77	317.42	2.27
Additions	14.32	4.45	26.47	8.02	1.58	54.84	-
Disposals/adjustments	-	-	-	(0.78)	-	(0.78)	(2.09)
Closing Gross Carrying Amount (A)	80.05	49.11	207.64	22.32	12.35	371.48	0.18
Accumulated Depreciation and Impairment							
Opening accumulated depreciation	4.086	13.53	65.29	5.78	6.74	95.43	-
Depreciation charge for the year	1.15	2.96	17.19	2.12	1.95	25.37	-
Disposals/adjustments/Impairment	-	-	-	(0.63)	-	(0.63)	-
Closing Accumulated Depreciation and Impairment as at March 31, 2025 (B)	5.23	16.49	82.48	7.275	8.69	120.17	-
Net Carrying Amount as at March 31, 2025 (A-B)	74.82	32.62	125.16	15.05	3.66	251.31	0.18

Description of Asset	Buildings & Civil structures	Plant and Equipment	Furniture and Fixtures	Vehicles	Computers	Total	Capital Work-In-Progress
Gross Carrying Amount							
As at 1 April, 2025	80.05	49.11	207.64	22.32	12.35	371.475	0.18
Additions	10.59	6.71	26.31	5.90	1.02	50.53	0.46
Disposals/adjustments	-	(0.01)	-	(1.317)	-	(1.33)	-
Closing Gross Carrying Amount (A)	90.64	55.81	233.95	26.91	13.37	420.68	0.649
Accumulated Depreciation and Impairment							
Opening accumulated depreciation	5.23	16.49	82.48	7.28	8.69	120.17	-
Depreciation charge for the year	1.32	3.235	19.24	2.566	1.91	28.27	-
Disposals/adjustments/Impairment	-	(0.00)	-	(0.88)	-	(0.886)	-
Closing Accumulated Depreciation and Impairment as at March 31, 2026 (B)	6.55	19.72	101.72	8.96	10.60	147.56	-
Net Carrying Amount as at March 31, 2026 (A-B)	84.09	36.09	132.23	17.95	2.77	273.12	0.649









Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

(i) Property, plant and equipment mortgaged as security

Refer to note 41 for information on property, plant and equipment mortgaged as security by the company.

(ii) Contractual obligations

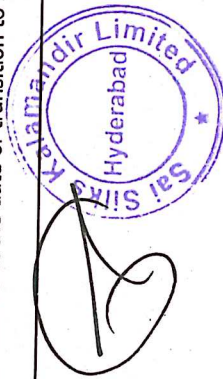
Refer to note 37(b) for disclosure of contractual commitments for the acquisition of property, plant and equipment.

(iii) Capital work-in-progress

The ageing of Capital work-in progress is provided in Note 40.

(iv) Ind AS 101 - Deemed Cost exemption

As per para D7AA of Ind AS 101, the company has adopted to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind ASs (01 April 2019), measured as per the previous GAAP and use that as its deemed cost as at the date of transition.



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Note No. 4**Other Intangible assets**

Description of Asset	Software	Brands	Total
Gross Carrying Amount			
As at 1 April, 2024			
Additions	0.68	15.71	16.39
Disposals/adjustments	-	-	-
Closing Gross Carrying Amount (A)	0.68	15.71	16.39
Accumulated Depreciation and Impairment			
Opening accumulated depreciation	0.53	12.54	13.07
Depreciation charge for the year	0.05	2.088	2.13
Disposals/adjustments/Impairment	-	-	-
Closing Accumulated Depreciation and Impairment as at March 31, 2025 (B)	0.58	14.63	15.20
Net Carrying Amount as at March 31, 2025 (A-B)	0.10	1.08	1.19

Description of Asset	Software	Brands	Total
Gross Carrying Amount			
As at 1 April, 2025			
Additions	0.68	15.71	16.39
Disposals/adjustments	-	-	-
Closing Gross Carrying Amount (A)	0.68	15.71	16.39
Accumulated Depreciation and Impairment			
Opening accumulated depreciation	0.58	14.626	15.20
Depreciation charge for the year	0.04	1.05	1.09
Disposals/adjustments/Impairment	-	-	-
Closing Accumulated Depreciation and Impairment as at March 31, 2026 (B)	0.62	15.68	16.296
Net Carrying Amount as at March 31, 2026 (A-B)	0.06	0.03	0.09



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 5**Leases**

The Company has adopted Ind AS 116 'Leases' with the date of initial application being 01-Apr-2019. Ind AS 116 replaces Ind AS 17 – Leases and related interpretation and guidance. The Company has used simplified transition approach under Ind AS 116.

(a) Right-of-use assets

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	212.75	188.69
Transition to Ind AS 116	-	-
Additions during the year / period	126.755	49.26
Impact on lease termination	-	-
Impact on lease modification	-	-
Amortised during the year / period	(29.63)	(25.20)
Total	309.87	212.75

(b) Lease liabilities

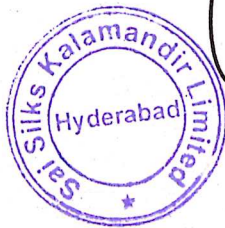
The following are the movement in lease liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	238.48	206.48
Additions	120.23	46.42
Modifications	-	-
Deletions	-	-
Interest	26.18	21.36
Lease payments	(43.90)	(35.78)
Closing balance	340.99	238.48
Non-current lease liabilities	323.60	221.42

(c) Current lease liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	17.399	17.06
Total	17.40	17.06

* Please refer note no. 36 for other additional disclosures relating to leases



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 6 Other financial assets

Particulars	As at March 31, 2026	As at March 31, 2025
Rental deposits - at amortised cost - refer note (1) below	33.83	33.15
Total	33.83	33.15

(1) The company has paid an amount of INR 3.00 crores as interest free refundable security deposit for opening a new store at Chennai on lease. However, the parties failed to hand over the physical possession. Complaint was filed with Central Crime Station (CCS), Hyderabad PS vide FIR No. 219/2019. Upon investigation, charge sheet was filed and requested the bank to freeze the account of the defaulting party, where significant amount was parked. Management is confident of recovering the total deposit amount. Hence no provision has been made in this regard.

Note No. 7 Other non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Advances for purchase of property, plant and equipment	14.99	14.42
(b) Deposits with govt. authorities	2.59	2.51
(c) Other deposits	0.05	0.05
Total	17.63	16.98

Note No. 8 Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Stock in trade	811.68	777.44
(b) Packing material and others	4.25	0.38
Total	815.93	777.82

Inventories are hypothecated as security against current borrowings, details of which have been disclosed in Note 41.

For mode of valuation of inventories refer Note 2(o) of Accounting Policies.

Note No. 9 Trade receivables

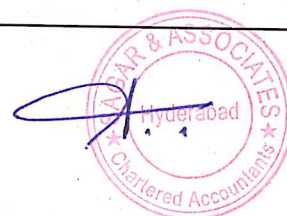
Particulars	As at March 31, 2026	As at March 31, 2025
Considered good - Unsecured	2.38	2.51
Total	2.38	2.51

Trade receivables are hypothecated as Security for part of Cash Credit facilities (refer note 41) and ageing of trade receivables is provided in Note 38.

The Company generally operates on a cash and carry model, and hence the expected credit loss allowance for trade receivables is insignificant. The concentration of credit risk is also limited due to the fact that the customer base is large and unrelated.



Signature



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Note No. 10 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Balance with banks		
-In Current Accounts	14.55	71.52
-In Deposit Accounts (with maturity of less than 3 months)	-	-
(b) Cash on hand	2.23	4.81
(c) Others - Card Swiping receivables	2.60	8.97
Total	19.38	85.30

Note No. 11 Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed deposits (includes FDs held as margin money against borrowings as specified in Note no.41 and Unutilised IPO Funds) (maturity of less than 12 months from the balance sheet date)^	329.02	209.40
Unpaid Dividend Account	0.02	0.01
Total	329.04	209.41

^ Other bank deposits represents, fixed deposit with banks with original maturity of more than 3 months.

Note No. 12 Loans

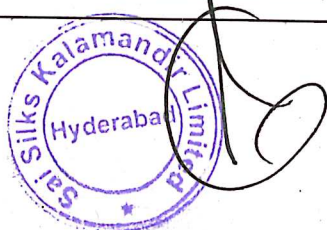
Particulars	As at March 31, 2026	As at March 31, 2025
Employee loans - at amortised cost	26.16	25.74
Total	26.16	25.74
Break-up of security details		
Loans considered good – unsecured	26.16	25.74

Note No. 13 Other financial assets

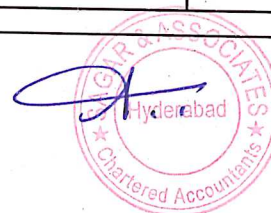
Particulars	As at March 31, 2026	As at March 31, 2025
[Unsecured, considered good]		
Interest accrued on FDs	1.236	1.14
Others		
- Deposits given to BSE	-	3.00
- TDS Refund Due	0.09	0.13
Total	1.32	4.27

Note No. 14 Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Balances with statutory authorities		
- Other taxes	4.26	7.27
(b) Others		
- Advances to Suppliers	13.57	11.05
- Prepaid Expenses	1.68	1.72
Total	19.51	20.04



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 15**Equity share capital****(i) Authorised equity share capital**

Particulars	Number of Shares	Amount
As at 31st March, 2024 @ Face Value of 2/- each	21,00,00,000	42.00
Movement during the year	-	-
As at 31st March, 2025 @ Face Value of 2/- each	21,00,00,000	42.00
As at 31st March, 2025 @ Face Value of 2/- each	21,00,00,000	42.00
Movement during the year	-	-
As at March 31, 2026 @ Face Value of 2/- each	21,00,00,000	42.00

(ii) Movement in paid-up equity share capital

Particulars	Number of Shares	Amount
As at 31st March, 2024 @ Face Value of 2/- each (Incl. Treasury Stock)	15,33,66,112	30.67
Movement during the year @ Face Value of 2/- each	-	-
Treasury Stock*	(60,16,145)	(1.20)
As at 31st March, 2025 @ Face Value of 2/- each	14,73,49,967	29.47
As at 31 st March, 2025 @ Face Value of 2/- each (Incl. Treasury Stock)	15,33,66,112	30.67
Movement during the year @ Face Value of 2/- each	-	-
Treasury Stock*	(60,16,145)	(1.20)
As at March 31, 2026 @ Face Value of 2/- each	14,73,49,967	29.47

Terms and Rights attached to Equity Shares

The Company has one class of equity shares having a par value of INR. 2/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

* Refer to point no.(w) of Note no.2 (Summary of Material Accounting policies)

(iii) Details of shareholders holding more than 5% shares in the company

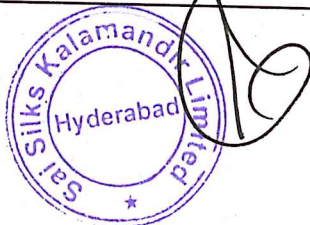
Name of the Shareholder	For the period ended March 31, 2026		For the period ended March 31, 2025	
	Number of shares	% holding	Number of shares	% holding
Chalavadi Naga Kanaka Durga Prasad	5,05,66,160	32.97	5,05,66,160	32.97
SSKL Family Trust	3,94,32,729	25.71	2,47,53,774	16.14

(iv) Shares held by promoters

Name of the Promoter	% Share holding		
	As at March 31, 2026	As at March 31, 2025	% Change during the year
Chalavadi Naga Kanaka Durga Prasad	32.97	32.97	-
Chalavadi Jhansi Rani	2.28	2.28	-

(v) Aggregate number and class of shares allotted as fully paid up for consideration other than cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Nil



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 16 Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Securities premium (refer movement below)	591.77	591.77
(b) Retained Earnings including OCI (refer movement below)	639.23	510.53
	1,231.00	1,102.30

(a) Securities premium

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	591.77	593.61
Additions	-	-
Provision for IPO Expenses	-	(1.84)
Closing Balance	591.77	591.77

(b) Retained Earnings

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	510.53	439.86
Ind AS adjustments		
Balance after above Ind AS adjustments	510.53	439.86
Add: Net profit for the year	140.92	85.39
Less: Dividend*	(14.73)	(14.73)
	636.72	510.52
OCI on Gratuity and Leave Encashment	3.36	0.01
Deferred Tax on OCI portion	(0.85)	(0.00)
Closing balance	639.23	510.53

* During the FY 2025-26 & FY 2024-25, the Company has declared and paid the final dividend of Rs.1.00 (50 % of face value) per equity share of Rs. 2/- face value for the financial year ended March, 25 and March, 24 Respectively.

Note No. 17 Financial liabilities non-current borrowings

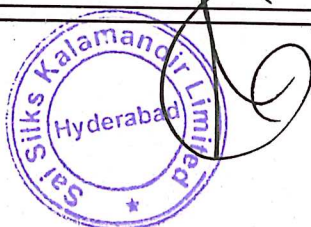
Particulars	As at March 31, 2026	As at March 31, 2025
Secured - Long Term Loans from banks		
(a) Term loans from banks *	7.62	10.71
(b) Vehicle loans from banks #	5.34	6.93
Total	12.96	17.64

* Term Loans from Banks are secured by first charge on fixed assets of the company both present and future (For details Refer Note No 41)

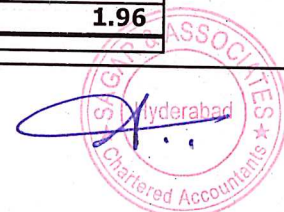
Vehicles loans are secured by hypothecation of vehicles financed by respective banks. (For details Refer Note No 41)

Note No. 18 Non-current other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Security deposits - at amortised cost	1.53	1.96
Total	1.53	1.96



Signature



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 19 Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Provision for employee benefits (refer note 43)	8.66	7.73
Total	8.66	7.73

Note No. 20 Deferred tax liabilities (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
The balance comprises temporary differences attributable to:		
Deferred tax liabilities - Opening	8.81	10.22
Impact in the current year	(1.28)	(1.41)
Total	7.53	8.81

As at March 31, 2026

Particulars	Opening balance	Recognised in profit or loss	Recognised in OCI	Closing balance
Property, plant and equipment	11.00	(0.99)	-	10.01
Other Adjustments	(2.19)	(1.14)	0.85	(2.48)
Total	8.81	(2.13)	0.85	7.53

As at March 31, 2025

Particulars	Opening balance	Recognised in profit or loss	Recognised in OCI	Closing balance
Property, plant and equipment	11.90	(0.90)	-	11.00
Other Adjustments	(1.68)	(0.52)	0.01	(2.19)
Total	10.22	(1.42)	0.01	8.81

Note No. 21 Financial liabilities current borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Secured (refer note 41)		
(i) Loans repayable on demand from banks	-	137.05
(ii) Current maturities for long term debt	3.99	7.51
(iii) Current maturities of vehicle loans	3.27	2.94
(b) Unsecured (refer note 41)		
(i) Current maturities for long term debt*	-	1.40
Total	7.26	148.90

* Loans availed from NBFCs (for further details refer note no. 41)




Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 22 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables to third parties		
-Due to micro and small enterprises	-	-
- Others	163.73	26.58
Total	163.73	26.58

***Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

- (a) Principal amount remaining unpaid to any supplier as at year end
- (b) Interest due on above and remaining unpaid as at year end
- (c) Principal/interest amount paid beyond the appointed day during the year
- (d) Interest paid on payments made beyond the appointed day during the year u/s 16 of MSMED Act, 2006
- (e) Interest due and Payable on payments made beyond the appointed day during the year other than MSMED Act, 2006
- (f) Interest remaining due and payable for the period of delay in earlier years

-	-
-	-
-	-
-	-
-	-
-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

Refer Note No. 39 regarding Trade payables Ageing Schedule.

Note No. 23 Other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Interest accrued on loans	0.06	-
(b) Employee benefits payable	14.64	14.25
(c) Capital Creditors	1.89	1.83
(d) Outstanding expenses	20.26	17.41
(e) Unclaimed Dividends	0.02	0.01
Total	36.87	33.50

Note No. 24 Other current liabilities

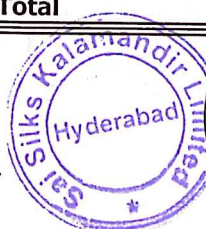
Particulars	As at March 31, 2026	As at March 31, 2025
(a) Statutory dues payable	5.36	2.60
(b) Advances received from customers	2.35	2.02
Total	7.71	4.62

Note No. 25 Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Provision for employee benefits (refer note 43)	1.18	0.95
Total	1.18	0.95

Note No. 26 Current tax liabilities (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Current tax liabilities	0.01	19.71
Total	0.01	19.71



Signature



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Sai Silks (Kalamandir) Limited**Note No. 27 Revenue from operations**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of products		
- through showrooms	1,636.43	1,443.62
- through online channel	17.24	18.39
Total	1,653.67	1,462.01

Company adopted Ind AS 115 "Revenue from Contracts with Customers". Refer note 2(e) for the accounting policies followed pursuant to adoption of Ind AS 115. The adoption of Ind AS 115 did not have any material impact.

Note No. 28 Other income

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Interest Income		
- on fixed deposits	14.13	18.20
(b) Profit / (Loss) on Sale of Fixed Assets	(0.09)	0.07
(c) Interest unwinding on rental deposits	1.21	1.02
(d) Other non-operating income*	3.60	4.78
Total	18.85	24.07

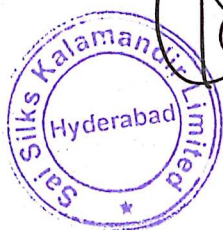
* It includes subletting income

Note No. 29 Purchases of stock-in-trade

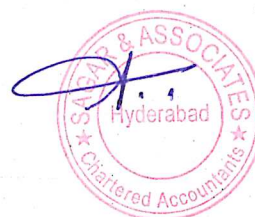
Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Purchases of Stock in trade	987.05	900.64
(b) Other Direct Expenses	5.20	4.90
Total	992.25	905.54

Note No. 30 Changes in inventories

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Changes in inventories		
Stock at the end of the year		
Stock in trade	811.68	777.44
Stock at the beginning of the year		
Stock in trade	777.44	723.04
Total changes in inventories	(34.24)	(54.40)



Signature



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Sai Silks (Kalamandir) Limited**Note No. 31 Employee benefit expense**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Salaries and Wages (refer note 43)	193.86	172.37
(b) Director's remuneration (refer note 45)	7.38	7.38
(c) Staff Bonus	9.77	7.64
(d) Staff Welfare Expenses	4.37	4.89
(e) Contribution to Provident Fund & ESI (refer note 43)	6.14	3.81
(f) Gratuity (refer note 43)	4.52	2.05
Total	226.04	198.14

Note No. 32 Finance costs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Interest on borrowings	4.64	17.12
(b) Interest on others	0.23	1.52
(c) Interest on lease rental discounting (refer note 36)	26.18	21.36
Other Borrowing Costs		
(d) Foreign Exchange (gain) / loss, net *	(0.20)	(0.05)
(e) Processing Charges	0.05	0.33
Total	30.90	40.28

*Forex (Gain) / Loss is arrived by year-ending valuation of advances made in foreign currency as per Ind AS 21

Note No. 33 Depreciation and amortization expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Depreciation of Property, Plant and Equipment (refer note 3)	28.27	25.37
(b) Amortisation of Intangible Assets (refer note 4)	1.10	2.13
(c) Amortisation of right-of-use assets (refer note 5)	29.63	25.20
Total	59.00	52.70

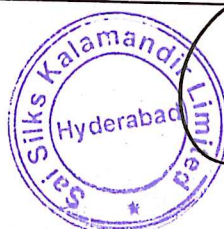
Note No. 34 Other expenses^

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Rent (refer note 36)	33.58	31.97
(b) Insurance	1.59	1.20
(c) Professional Charges	17.40	14.36
(d) Facility maintenance expenses	65.77	56.25
(e) Business promotion expenses	64.45	72.46
(f) Other expenses	23.10	21.94
(g) Audit Fee		
-for audit	0.26	0.28
-for tax audit	0.09	0.09
(h) CSR Expenditure (refer note below)	2.78	2.55
Total	209.02	201.10

^ Refer note no. 34A for detailed breakup of Other Expenses

***Disclosures in relation to corporate social responsibility expenditure**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Amount required to be spent as per Section 135 of the Act	2.74	2.34
Amount spent during the year on		
(i) Construction/acquisition of an asset		
(ii) On purposes other than (i) above		
- For Current Year	2.78	2.55
- For Previous Years		
Amount unspent		



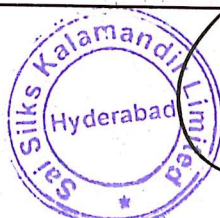

Sai Silks (Kalamandir) Limited

Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note no. 34A Other Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Administration Expenses		
(a) Rent (refer note 36)		
Rent	33.39	31.79
Rent cum Commission	0.19	0.18
	33.58	31.97
(b) Insurance		
Insurance	1.59	1.20
(c) Professional Charges		
Professional Charges	17.40	14.36
(d) Facility maintenance expenses		
Security Charges	2.70	2.37
Electricity Charges	26.77	23.46
Generator maintenance	3.49	1.96
Office & Stores Maintenance	17.51	13.99
Alteration, Rolling & Polishing Charges	0.84	0.92
Repairs & Maintenance		
Computers & Softwares	3.27	2.27
Plant & Machinery	4.11	3.24
Building	2.80	3.54
Furniture & Fixtures	4.16	4.33
Others	0.12	0.17
	65.77	56.25
(e) Business promotion expenses		
Advertisement	28.50	36.62
Business Promotion	25.20	26.46
Packing Material	10.75	9.38
	64.45	72.46
(f) Other expenses		
Printing, Postage & Stationery	1.21	1.58
Telephone & Internet Charges	0.78	0.71
Travelling Expenses	3.58	4.57
Computer Software Maintenance	0.44	0.83
Conveyance	5.78	4.26
Festival & Functional Expenses	1.55	1.28
Directors Sitting Fee	0.16	0.14
Professional Tax	0.04	0.00
Vehicle Maintenance	1.04	0.75
Subscription	0.02	0.02
Rates & Taxes	1.55	1.19
Donations (Not eligible as CSR)	0.00	0.05
Bank Charges (Incl Cash Pickup & CC Swiping Charges)	6.95	6.56
	23.10	21.94
(g) Audit Fee		
Audit Fee	0.35	0.38
(h) CSR Expenditure		
CSR Expenditure	2.78	2.55



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Note No. 35**Earnings per equity share (Ref Note no. 35)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit after tax	140.92	85.39
Add / Less: Dividend tax	-	-
Profit after tax attributable for equity share holders	140.92	85.39
Number of equity shares (nos.)	14,73,49,967	14,73,49,967
Weighted average number of equity shares (nos.) - (Share split done on May 18, 2022)	14,73,49,967	14,73,49,967
Face value of equity share (in INR rupees)	INR 2.00	INR 2.00
Earnings per share (in INR rupees)		
Basic	9.56	5.80
Diluted	9.56	5.80

Note No. 36**Right-of-use assets and Lease liabilities**

The Company has adopted Ind AS 116 'Leases' with the date of initial application being 01-Apr-2019. Ind AS 116 replaces Ind AS 17 - Leases and related interpretation and guidance. The Company has used simplified transition approach under Ind AS 116.

(a) Right-of-use assets

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	212.75	188.69
Add: Addition during the year	126.755	49.26
Less: Impact on lease termination	-	-
Less: Impact on lease modification	-	-
Less: Amortised during the year	(29.63)	(25.20)
Total	309.87	212.75

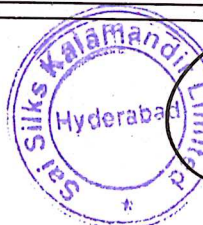
(b) Lease liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	238.48	206.48
Additions	120.23	46.42
Modifications	-	-
Deletions	-	-
Interest	26.18	21.36
Lease payments	(43.90)	(35.78)
Closing balance	340.99	238.48

(i) Amounts recognised in the statement of profit and loss

The statement of profit or loss shows the following amounts relating to leases

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation charge of right-of-use assets (refer note 33)	29.63	25.20
Interest expense (included in finance costs) (refer note 32)	26.18	21.36
Interest unwinding on rental deposits (refer note 28)	(1.21)	(1.02)
Expense relating to short-term leases (refer note 34)	33.58	31.97



Signature



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

(ii) Contractual maturities of lease liabilities on an undiscounted basis

Particulars	Less than 1 year	1-5 years	More than 5 years	Total
Mar 31, 2025	39.82	173.08	190.42	403.31
Mar 31, 2026	50.28	239.41	319.81	609.50

(iii) Extension and termination options

Extension and termination options are included in a number of property and equipment leases across the company. These are used to maximise operational flexibility in terms of managing the assets used in the company's operations. The majority of termination options held are exercisable only by the company and not by the respective lessor. In case the company wishes to extend the lease, the same can be done on mutually agreeable basis with the lessor.

Critical judgements in determining the lease term

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not to be terminated). Also the company has used the discounting rate as 10% (the borrowing rate from the banks) for the purpose of arriving at present value.

For leases of retail stores, the following factors are normally the most relevant

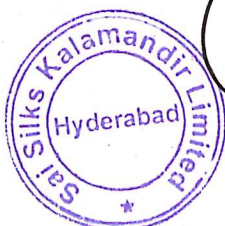
- If any leasehold improvements are expected to have a significant remaining value, the company is typically reasonably certain to extend (or not to terminate).
- Most extension options in retail leases have been included in the lease liability, because the company only has the right to extend the lease (only with the approval of the lessor) and has incurred lease hold improvements in them.
- The assessment of reasonable certainty is only revised if a significant event or a significant change in circumstances occurs, which affects this assessment, and that is within the control of the lessee.
- If there are significant penalty payments to terminate (or not to extend), the company is typically reasonably certain to extend (or not to terminate).

(iv) The company is operating through 81 showrooms & 5 warehouses spread across the southern part of India and on evaluation of those rental agreements, 58 showrooms & 5 warehouses have come under the purview of Ind AS 116 and impact of the same has been provided in the financials (refer note 5). As per the terms and conditions stipulated in the lease deeds/agreements of the remaining 23 showrooms, the termination option is available with both lessor and lessee leading to the same being treated as short term and the impact appears in the rental expenses (refer note 34).

Note No. 37**Contingent liabilities and commitments****(a) Contingent liabilities**

1. The company has filed Rectification u/s 154 in relation to the below.

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax		
AY 2012-13	-	0.06
AY 2016-17	0.89	0.89
	0.89	0.95



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

2. One of our lessors namely M/s. Profit shoe company Private Limited (Lessor of our showroom at Rajahmundry) had increased the rent abnormally in deviation to the rent escalation clause as mentioned in the agreement and the company disagreed for the same. So, the lessor has filed a suit for vacation of the premises and we filed counter against it. The matter is pending before the Addl. District Judge, Rajahmundry with case no. 75 of 2024.

3. The company received a notice from Greater Hyderabad Municipal Corporation (GHMC) pursuant to a written complaint by residents alleging noise and traffic nuisance resulting from presence of our stores. The company filed response to such notice by providing clarifications and requesting relief in the matter. Consequently, a petition was preferred before the High Court of Telangana by the complainants to direct GHMC to stop the alleged activity against which an interim injunction was obtained by our company. Thereafter another contempt petition was filed by the complainants against the company and the matter is still pending.

4. A legal notice dated August 16, 2022 was received by the company and its directors, alleging that the company is playing various sound recordings, copyrights of which vests with Phonographic performance limited without an appropriate copyright license and paying a sum of ₹ 5 Crores as damages. The company filed a reply to the above notice stating that the complainant does not have a statutory right to raise the demands given in the notice. Consequently, a commercial suit was filed vide suit no.37964 of 2022 along with an interim application no.37970 of 2022, dated December 5, 2022 before the Hon'ble Bombay High court praying for an order of injunction restraining the company to use the above mentioned intellectual property. Consequently, the company made a statement before the Court that none of the Sound recordings for which the complainant claims to have copyright shall be played in the malls and stores run by the Company which was taken on record by the Court on December 19, 2022. The matter is currently pending before the Court.

(b) Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account (net of capital advances)	5.00	4.62
Estimated amount of contracts remaining to be executed on account of other purchase commitments	-	-
Net Capital Commitments	5.00	4.62
Total (a) + (b)	5.89	5.57

Note: As disclosed in the Prospectus, The Company intends to open 30 new stores (Around 1.42 Lac sft) & 2 ware houses in the span of 2 years with an amount of Rs. 125.08 crores & 25.40 crores respectively. Out of which 24 stores (with an extent of 1.83 lac sft approximately) were opened and spent an amount of Rs.108.74 crores upto 31st March, 2026.



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Note No. 38 Trade Receivables Ageing Schedule

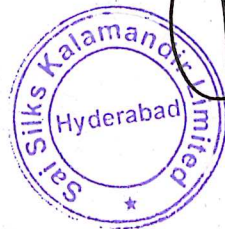
Particulars	As at March 31, 2026	As at March 31, 2025
(i) Undisputed Trade receivables – considered good		
Less than 6 Months	1.43	1.85
6 Months - 1 Year	0.42	0.52
1-2 Years	0.53	0.14
2-3 Years	-	-
More than 3 Years	-	-
Total	2.38	2.51

Note No. 39 Trade payables Ageing Schedule

Particulars	As at March 31, 2026	As at March 31, 2025
(i) MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(ii) Others		
Less than 1 year	163.69	26.58
1-2 years	0.04	0.00
2-3 years	-	0.00
More than 3 years	-	-
Total	163.73	26.58

Note No. 40 CWIP ageing schedule

Particulars	As at March 31, 2026	As at March 31, 2025
Projects in progress		
Less than 1 year	0.65	0.18
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	0.65	0.18



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 41

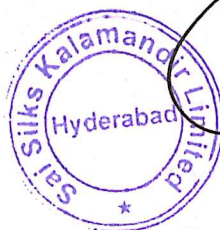
(a) For the period ended March 31, 2026

1.0 Nature of Security and terms of repayment for term loans from banks:

Sl No.	Lender	Primary Security	Collateral Security	Terms of Payment	Int. Rate
1	Canara Bank Term Loan	Showcases, Furniture and Fixtures and other fixed assets of 6 showrooms - Exclusive First charge by way of hypothecation	1. Pari-passu II Charge on Stock & Book Debts. 2. For Term Loan and WC Limits together, the company offered collateral security as detailed below Lien was marked on Fixed Deposits of Rs. 4 Crores and Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	Repayable in 14 Ballooning Quarterly instalments commencing from Q1 FY 2023-24. The quarterly instalment of each financial year is as follows : FY 2023-24 : Rs. 1.25 Crores Per quarter FY 2024-25 and FY 2025-26 : Rs. 1.50 Per quarter FY 2026-27 : Two quarterly instalments of Rs. 1.235 Crores each	1 year MCLR + 3.30%
2	Canara Bank Housing Loan - 1	Mortgage of Flat / Houses to be purchased out of loan proceeds. Margin Up to 10%	Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	Repayable in 180 EMIs	RLLR + 0.1%
3	Canara Bank Housing Loan - 2	EMT / MORTD of Residential Houses / Flats undivided share purchased with this loan in the name of the company for using as staff quarters. Margin is 13.04%	Lien was marked on Fixed Deposits of Rs. 2 Crores. And Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	Repayable in 180 Monthly principal instalments (Rs. 10,55,556/-) commencing from November 2022;	1 year MCLR + 2.40%

1.1 Nature of Security and terms of repayment for working capital limits from banks:

Sl No.	Lender	Primary Security	Other Contractual Comforts	Terms of Payment	Int. Rate
1	ICICI Bank (CC and WCCL)	1st Pari-passu Charge on entire current assets of the company. 2nd Pari-passu Charge on Unencumbered movable fixed Assets of the company	Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	On demand DP Margins : Inventory -25% Debtors - 25% (Cover period is 90 Days) Sundry Creditors to be reduced for the purpose of drawing power calculation	on CC limit: 6 Months MCLR + 0.10% on WCCL Limit: Repo Rate + Spread (As decided on the date of avallment)
2	HDFC Bank (CC and WCCL)	1st Pari-passu Charge on entire current assets of the company. 2nd Pari-passu Charge on all movable fixed Assets of the company (excluding Vehicles)	Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	On demand DP Margins : Inventory -25% Debtors - 25% Sundry Creditors to be reduced for the purpose of drawing power calculation	8.00%



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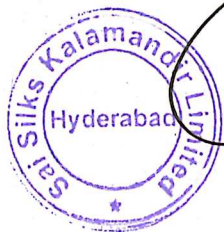


Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

1.2 Nature of Security and terms of repayment for vehicle loans from banks:

Sl. No	Lender	Primary Security	Terms of Payment	Int. Rate Per Annum
1	Canara Bank Vehicle Loan - 4929603000020	Hyundai Creta	Repayable in 84 monthly installments of Rs. 24,646/- each commencing from Sep'2020.	7.85%
2	Canara Bank Vehicle Loan - 4929603000022	Skoda	Repayable in 78 monthly installments of Rs. 52,506/- each commencing from Sep'2020.	7.85%
3	Canara Bank Vehicle Loan - 4929603000024	Innova	Repayable in 81 monthly installments of Rs. 33,205/- each commencing from Sep'2020.	7.50%
4	HDFC Vehicle Loan - 123507760	Toyota Vellfire	Repayable in 60 monthly installments of Rs.1,83,062/- each commencing from Nov'2021.	7.10%
5	HDFC BANK Vehicle Loan - 126956703	Innova	Repayable in 60 monthly installments of Rs.47,220/- each commencing from Apr'2022.	7.10%
6	ICICI Vehicle Loan - LAHYD00045304127	THAR	Repayable in 60 monthly installments of Rs.33,307/- each commencing from Apr'2022.	7.40%
7	HDFC Vehicle Loan - 130976729	Range rover sport version	Repayable in 60 monthly installments of Rs.236,806/- each commencing from Jul'2022.	7.35%
8	HDFC Light Commercial Vehicle Loan - 133120420	Eicher Vehicle	Repayable in 48 monthly installments of Rs.40,180/- each commencing from Sep'2022.	8.35%
9	HDFC Light Commercial Vehicle Loan - 134948629	Eicher Vehicle	Repayable in 48 monthly installments of Rs.37,715/- each commencing from Nov'2022.	8.50%
10	Union Bank Vehicle Loan - 013916520000038	Innova	Repayable in 48 monthly installments of Rs.55,458/- each commencing from Oct'2022.	8.50%
11	HDFC Bank Vehicle Loan - 138174629	Mahindra XUV 700	Repayable in 48 monthly installments of Rs.52,933/- each commencing from Mar'2023.	8.50%
12	HDFC Bank Vehicle Loan - 137570765	Eicher Vehicle	Repayable in 48 monthly installments of Rs.36,950/- each commencing from Feb'2023.	9.00%
13	ICICI Bank Vehicle Loan - LAHYD00047811784	MG ZS EV Vehicle	Repayable in 60 monthly installments of Rs. 59,118/- each commencing from Jun'2023.	8.95%
14	ICICI Bank Vehicle Loan - LAHYD00047818265	NEXON 2.0 MAX XZ EV	Repayable in 60 monthly installments of Rs. 38,838/- each commencing from Jun'2023.	9.00%
15	HDFC Bank Vehicle Loan - 142250994	Mahindra XUV 400 (ELSS WQ)	Repayable in 36 monthly installments of Rs. 61,835/- each commencing from Jul'2023.	9.30%
16	HDFC Bank Vehicle Loan - 143260510	Mercedes-Benz E-Class E 220d	Repayable in 60 monthly installments of Rs. 165,692/- each commencing from Oct'2023.	8.50%
17	HDFC Bank Vehicle Loan - 146275707	TATA NEXON	Repayable in 48 monthly installments of Rs. 45,186/- each commencing from Dec'2023.	8.85%
18	HDFC Bank Vehicle Loan - 147982880	Toyota Innova crysta	Repayable in 48 monthly installments of Rs. 70,156/- each commencing from Feb'2024.	8.80%
19	UNION Bank Vehicle Loan - 013916120000005	Eicher Vehicle	Repayable in 60 monthly installments of Rs. 26,910/- each commencing from Dec'2023.	12.05%
20	ICICI Bank Vehicle Loan - LVHYD00049637696	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,660/- each commencing from Apr'2024.	10.00%

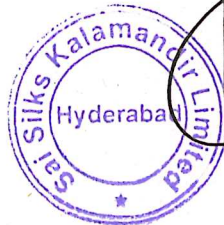


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Notes to financial information
(All amounts are in INR Crores, except otherwise stated)

SIN	Lender	Primary Security	Terms of Payment	Int. Rate Per Annum
21	ICICI Bank Vehicle Loan - LVHYD00049637697	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,660/- each commencing from Apr'2024	10.00%
22	Kotak Bank Vehicle Loan - CF 234291114	Innova Hycross	Repayable in 60 monthly installments of Rs. 64,191/- each commencing from May'2024	9.27%
23	ICICI Bank Vehicle Loan - LVHYD00049828343	Ashok Leyland Bada Dost i4	Repayable in 36 monthly installments of Rs. 25,765/- each commencing from Jun'2024	10.00%
24	ICICI Bank Vehicle Loan - LVHYD00049931822	Ashok Leyland Bada Dost i4	Repayable in 36 monthly installments of Rs. 25,779/- each commencing from Jul'2024	10.00%
25	ICICI Bank Vehicle Loan - LVHYD00049931823	Ashok Leyland Bada Dost i4	Repayable in 36 monthly installments of Rs. 25,779/- each commencing from Jul'2024	10.00%
26	ICICI Bank Vehicle Loan - LVHYD00050015725	Mahindra Bolero Pik-Up Maxx Pup HD 2.0L LX CBC	Repayable in 35 monthly installments of Rs. 29,358/- each commencing from Jul'2024	10.00%
27	HDFC Bank Vehicle Loan - 154064601	Benz X167 GLS 450d 4MATIC	Repayable in 60 monthly installments of Rs. 3,01,657/- each commencing from Sep'2024	8.80%
28	HDFC Bank Vehicle Loan - 154853826	TATA TIAGO EV XT	Repayable in 39 monthly installments of Rs. 28,378/- each commencing from Sep'2024	9.50%
29	ICICI Bank Vehicle Loan - LVHYD00050198178	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,697/- each commencing from Sep'2024	10.00%
30	ICICI Bank Vehicle Loan - LVHYD00050198183	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,697/- each commencing from Sep'2024	10.00%
31	HDFC Bank Vehicle Loan - 155029281	Toyota Vellfire	Repayable in 48 monthly installments of Rs. 3,27,543/- each commencing from Oct'2024	8.85%
32	HDFC Bank Vehicle Loan - 157568844	Lexus Lm 350h 4s Ultra Luxury	Repayable in 60 monthly installments of Rs. 6,16,219/- each commencing from Jan'2025	8.55%
33	ICICI Bank Vehicle Loan - LVHYD00050547499	Mahindra Bolero Pik-Up Maxx Pup HD 2.0L LX CBC	Repayable in 36 monthly installments of Rs. 28,759/- each commencing from Dec'2024	10.00%
34	ICICI Bank Vehicle Loan - LVHYD00050385017	Commercial Bada Dost i4	Repayable in 36 monthly installments of Rs. 26,080/- each commencing from Nov'2024	10.00%
35	ICICI Bank Vehicle Loan - LVHYD00050384881	Eicher	Repayable in 36 monthly installments of Rs. 47,456/- each commencing from Nov'2024	9.55%
36	ICICI Bank Vehicle Loan - LVHYD00051214923	Ashok Leyland Bada Dost i5	Repayable in 36 monthly installments of Rs. 28,954/- each commencing from Jul'2025	9.85%
37	ICICI Bank Vehicle Loan - LAHYD00051400114	Range Rover Sport HSE Dynamic 3.0	Repayable in 48 monthly installments of Rs. 434,803/- each commencing from Sep'2025	8.50%
38	ICICI Bank Vehicle Loan - LVHYD00051375454	Mahindra Bolero Pik-Up Maxx Pup HD 2.0L	Repayable in 36 monthly installments of Rs. 30,224/- each commencing from Sep'2025	9.85%



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Notes to financial information
(All amounts are in INR Crores, except otherwise stated)

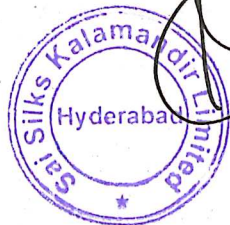
(b) For the period ended March 31, 2025

1.0 A. Nature of Security and terms of repayment for term loans from banks:

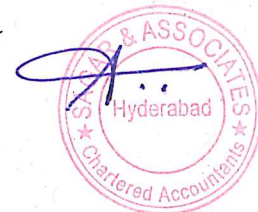
Sl No.	Lender	Primary Security	Collateral Security	Terms of Payment	Int. Rate
1	Canara Bank Term Loan	Showcases, Furniture and Fixtures and other fixed assets of 6 showrooms - Exclusive First charge by way of hypothecation	1. Partpassu II Charge on Stock & 6 Book Debts. 2. For Term Loan and WC Limits together, the company offered Collateral security as detailed below	Repayable in 14 Ballooning Quarterly instalments commencing from Q1 FY 2023-24. The quarterly instalment of each financial year is as follows : FY 2023-24 : Rs. 1.25 Crores Per quarter FY 2024-25 and FY 2025-26 : Rs. 1.50 Per quarter FY 2026-27 : Two quarterly instalments of Rs. 1.235 Crores each	1 year MCLR + 2.20%
2	Canara Bank Housing Loan - 1	Mortgage of Flat / Houses to be purchased out of loan proceeds. Margin Up to 10%	Nil	Repayable in 180 EMIs	RLLR + 0.1%
3	Canara Bank Housing Loan - 2	EMI / MODTD of Residential Houses / Flats undivided share purchased with this loan in the name of the company for using as staff quarters. Margin is 13.04%	Nil	Repayable in 180 Monthly principal instalments (Rs. 10,55,556/-) commencing from November 2022;	1 year MCLR + 1.30%

1.0 B. Nature and terms of repayment for loans availed from NBFCs:

Sl No.	Lender	Security	Terms of Payment	Int. Rate Per Annum	Guarantee
1	Tata Capital Financial Services Limited	Collateral security with a Fixed Deposit of Rs. 1.00 Cr	Term loan Repayable in 24 EMIs of Rs. 47,54,182/- starting from Jun-2023	LTLR less 8.55 %	Personal Guarantee from Durgarao D K Chalavadi, Kalyan Srinivas Annam, Naga Kanaka Durga Prasad Chalavadi
1.1 Nature of Security and terms of repayment for working capital limits from banks:					
Sl No.	Lender	Primary Security	Other Contractual Comforts	Terms of Payment	Int. Rate
1	ICICI Bank (CC and WCCL)	1st Pari-passu Charge on entire current assets of the company. 2nd Pari-passu Charge on Unencumbered movable fixed Assets of the company	Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	On demand DP Margins : Inventory -25% Debtors - 25% (Cover period is 90 Days) Sundry Creditors to be reduced for the purpose of drawing power calculation	on CC limit: 6 Months MCLR + 0.10% on WCCL Limit: Repo Rate + Spread (As decided on the date of avallment)
2	Yes Bank (CC and WCCL)	1st Pari-passu Charge on entire current assets of the company. 2nd Pari-passu Charge on all movable fixed Assets of the company (excluding Vehicles)	Personal Guarantee of M/s. NAGA KANAKA DURGA PRASAD CHALAVADI	On demand DP Margins : Inventory -25% Debtors - 25% (Cover period is 120 Days) Sundry Creditors to be reduced for the purpose of drawing power calculation	on CC limit: Overnight MCLR+0.05% on WCCL Limit: As decided on the date of disbursement



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Notes to financial information
 (All amounts are in INR Crores, except otherwise stated)

1.2. Schedule of Collateral property with the above Banks (Which are under the process of discontinuance)

Sl no	Type	Belonging To	Address	Offered to
1	Open Plot (Admeasuring 540 Sq Yards)	M/s. Sai Readymade	Plot no. OS-2, Ramky Pearls in Sy no.143,144,145,146,147,149,150,151, 152,153,154,155 & 156, Kukatapalli, Medchal-Malkajgiri Dist., Hyd., TG	CANARA Bank
2	Open Plot (Admeasuring 540 Sq Yards)	M/s. Sai Readymade	Plot no. OS-13, Ramky Pearls in Sy no.143,144,145,146,147,149,150,151, 152,153,154,155 & 156, Kukatapalli, Medchal-Malkajgiri Dist., Hyd., TG	CANARA Bank
3	Flat.1 (Admeasuring 2,500 Sft)	Ch.N.K.D.Prasad (MD)	H no. 6-3-790/8, Flat no.1, Ground Floor, Bathina Apt, Ameerpet, Hyderabad - 500016	CANARA Bank
4	Flat.8 (Admeasuring 1,450 Sft)	Ch.N.K.D.Prasad (MD)	H no. 6-3-790/8, Flat no.8, 2nd Floor, Bathina Apt, Ameerpet, Hyderabad - 500016	CANARA Bank
5	Land and Building (Admeasuring 268.53 Sq.Yds) G + 1 Floors built-up area of 1,840 Sft	Ch.N.K.D.Prasad (MD)	H no. 6-3-841/E/1, Ameerpet, Hyderabad	CANARA Bank
6	Land and Building (Admeasuring 288.88 Sq.Yds)	Ch.N.K.D.Prasad (MD)	H no. 33-10-17, Mogalrajpuram, Seetharamapuram, Srinivasarao Street, Vijayawada	CANARA Bank

1.3. Personal Guarantees of the following persons (Which are under the process of discontinuance):

Sl. No.	Particulars	Offered to
1	Sri Chalavadi Naga Kanaka Durga Prasad S/o C. Krishna Murthy	Canara Bank
2	Sri Annam Kalyan Srinivas S/o A. Chandra Sekhar	Canara Bank
3	Sri Chalavadi DK Durga Rao S/o C. Krishna Murthy	Canara Bank
4	Sri Annam Venkata Rajesh S/o A. Chandra Sekhar	Canara Bank
5	Sri Annam Subhash Chandra Mohan S/o A. Chandra Sekhar	Canara Bank
Corporate Guarantor		
1	M/s. Sai Readymade (Partnership Firm)	CANARA Bank



Notes to financial information
(All amounts are in INR Crores, except otherwise stated)

1.4 Nature of Security and terms of repayment for vehicle loans from banks:

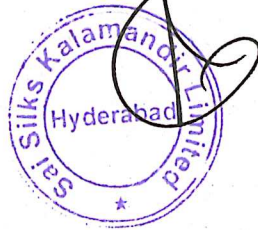
Sl.No	Lender	Primary Security	Terms of Payment	Int. Rate Per Annum
1	HDFC Vehicle Loan - 112686183	Vellfire	Repayable in 60 monthly installments of Rs.1,93,309/- each commencing from Oct'2020	7.75%
2	Canara Bank Vehicle Loan - 4929603000020	Hyundai Creta	Repayable in 84 monthly installments of Rs. 24,646/- each commencing from Sep'2020	7.85%
3	Canara Bank Vehicle Loan - 4929603000022	Skoda	Repayable in 78 monthly installments of Rs. 52,506/- each commencing from Sep'2020	7.85%
4	Canara Bank Vehicle Loan - 4929603000024	Innova	Repayable in 81 monthly installments of Rs. 33,205/- each commencing from Sep'2020	7.50%
5	HDFC Vehicle Loan - 123507760	Toyota Vellfire	Repayable in 60 monthly installments of Rs.1,83,062/- each commencing from Nov'2021	7.10%
6	HDFC BANK Vehicle Loan - 126956703	Innova	Repayable in 60 monthly installments of Rs.47,220/- each commencing from Apr'2022	7.10%
7	ICICI Vehicle Loan - LAHYD00045304127	THAR	Repayable in 60 monthly installments of Rs.33,307/- each commencing from Apr'2022	7.40%
8	HDFC Vehicle Loan - 130976729	Range rover sport version	Repayable in 60 monthly installments of Rs.236,806/- each commencing from Jul'2022	7.35%
9	HDFC Vehicle Loan - 133073148	WAGON R ZXI	Repayable in 39 monthly installments of Rs.19,517/- each commencing from Oct'2022	8.25%
10	HDFC Light Commercial Vehicle Loan - 133120420	Eicher Vehicle	Repayable in 48 monthly installments of Rs.40,180/- each commencing from Sep'2022	8.35%
11	HDFC Light Commercial Vehicle Loan - 134948629	Eicher Vehicle	Repayable in 48 monthly installments of Rs.37,715/- each commencing from Nov'2022	8.50%
12	Union Bank Vehicle Loan - 013916520000058	Innova	Repayable in 48 monthly installments of Rs.55,458/- each commencing from Oct'2022	8.50%
13	HDFC Bank Vehicle Loan - 138174629	Mahindra XUV 700	Repayable in 48 monthly installments of Rs.52,933/- each commencing from Mar'2023	8.50%
14	HDFC Bank Vehicle Loan - 137570765	Eicher Vehicle	Repayable in 48 monthly installments of Rs.36,950/- each commencing from Feb'2023	9.00%
15	ICICI Bank Vehicle Loan - LAHYD00047811784	MG ZS EV Vehicle	Repayable in 60 monthly installments of Rs. 59,118/- each commencing from Jun'2023	8.95%
16	ICICI Bank Vehicle Loan - LAHYD00047818265	NEXON 2.0 MAX XZ EV	Repayable in 60 monthly installments of Rs. 38,838/- each commencing from Jun'2023	9.00%
17	HDFC Bank Vehicle Loan - 142250994	Mahindra XUV 400 (ELSS WQ)	Repayable in 36 monthly installments of Rs. 61,835/- each commencing from Jul'2023	9.30%
18	HDFC Bank Vehicle Loan - 143260510	Mercedes-Benz E-Class E 220d	Repayable in 60 monthly installments of Rs. 165,692/- each commencing from Oct'2023	8.50%



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Notes to financial information
 (All amounts are in INR Crores, except otherwise stated)

Sl.No	Lender	Primary Security	Terms of Payment	Int. Rate Per Annum
19	HDFC Bank Vehicle Loan - 146275707	TATA NEXON	Repayable in 48 monthly installments of Rs. 45,186/- each commencing from Dec2023.	8.85%
20	HDFC Bank Vehicle Loan - 147982880	Toyota Innova crysta	Repayable in 48 monthly installments of Rs. 70,156/- each commencing from Feb2024.	8.80%
21	UNION Bank Vehicle Loan - 013916120000005	Eicher Vehicle	Repayable in 60 monthly installments of Rs. 26,910/- each commencing from Dec2023.	12.05%
22	ICICI Bank Vehicle Loan - LVHYD00049637696	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,660/- each commencing from Apr2024.	10.00%
23	ICICI Bank Vehicle Loan - LVHYD00049637697	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,660/- each commencing from Apr2024.	10.00%
24	Kotak Bank Vehicle Loan - CF 23429114	Innova Hycross	Repayable in 60 monthly installments of Rs. 64,191/- each commencing from May2024.	9.27%
25	ICICI Bank Vehicle Loan - LVHYD00049828343	Ashok Leyland Bada Dost i4	Repayable in 36 monthly installments of Rs. 25,765/- each commencing from Jun2024.	10.00%
26	ICICI Bank Vehicle Loan - LVHYD00049931822	Ashok Leyland Bada Dost i4	Repayable in 36 monthly installments of Rs. 25,779/- each commencing from Jul2024.	10.00%
27	ICICI Bank Vehicle Loan - LVHYD00049931823	Ashok Leyland Bada Dost i4	Repayable in 36 monthly installments of Rs. 25,779/- each commencing from Jul2024.	10.00%
28	ICICI Bank Vehicle Loan - LVHYD00050015725	Mahindra Bolero Pik-Up Maxx Pup HD 2.0L LX CBC	Repayable in 35 monthly installments of Rs. 29,358/- each commencing from Jul2024.	10.00%
29	HDFC Bank Vehicle Loan - 154064601	Benz X167 GLS 450d 4MATIC	Repayable in 60 monthly installments of Rs. 3,01,657/- each commencing from Sep2024.	8.80%
30	HDFC Bank Vehicle Loan - 154853826	TATA TIAGO EV XT	Repayable in 39 monthly installments of Rs. 28,378/- each commencing from Sep2024.	9.50%
31	ICICI Bank Vehicle Loan - LVHYD00050198178	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,697/- each commencing from Sep2024.	10.00%
32	ICICI Bank Vehicle Loan - LVHYD00050198183	Ashok Leyland Bada Dost i4	Repayable in 35 monthly installments of Rs. 26,697/- each commencing from Sep2024.	10.00%
33	HDFC Bank Vehicle Loan - 155029281	Toyota Vellfire	Repayable in 48 monthly installments of Rs. 3,27,543/- each commencing from Oct2024.	8.85%
34	HDFC Bank Vehicle Loan - 157568844	Lexus Lm 350h 4s Ultra Luxury	Repayable in 60 monthly installments of Rs. 6,16,219/- each commencing from Jan2025.	8.55%
35	ICICI Bank Vehicle Loan - LVHYD00050547499	Mahindra Bolero Pik-Up Maxx Pup HD 2.0L LX CBC	Repayable in 36 monthly installments of Rs. 28,759/- each commencing from Dec2024.	10.00%
36	ICICI Bank Vehicle Loan - LVHYD00050385017	Commercial Bada Dost i4	Repayable in 36 monthly installments of Rs. 26,080/- each commencing from Nov2024.	10.00%
37	ICICI Bank Vehicle Loan - LVHYD00050384881	Eicher	Repayable in 36 monthly installments of Rs. 47,456/- each commencing from Nov2024.	9.55%



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Note No. 42**Reconciliation between the income tax expense and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before tax-A	189.55	142.72
Tax rate - B	25.17%	25.17%
Income tax expense - A*B	47.71	35.92
Tax effect of depreciation in determining taxable profit	1.72	(1.54)
Tax effect of expenses other than depreciation that are not deductible in determining taxable profit	0.48	3.49
Adjustments recognised in the current year in relation to prior years	0.00	20.87
Effect of Deferred Tax (refer note 20)	(1.28)	(1.41)
Income tax expense recognised in profit or loss	48.63	57.33

Note No. 43**Employee benefits****(a) Salaries and Wages**

Compensatory absence which accrue to the employees which are expected to be availed or encashed within twelve months after the end of the period in which the employees render the related service are short-term in nature. These compensatory absences require measurement on an actual basis and not on actuarial basis.

As per the leave policy of the company, the compensatory absences are paid within the next month from the date they are due and there is no accrual benefit that needs to be accounted as per Ind AS 19. They are processed along with monthly payroll.

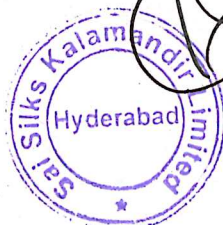
(b) Defined contribution plan

The Company makes provident fund and pension fund contributions, which is a defined contribution plan, for qualifying employees. Additionally, the Company also provides, for covered employees, health insurance through the Employee State Insurance scheme. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the Schemes. Expenses recognized against defined contribution plans:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Contribution to Provident Fund & ESI	6.14	3.81

(c) Defined benefit plans

The Company operates a gratuity plan covering qualifying employees. The benefit payable is calculated as per the Payment of Gratuity Act, 1972 and the benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective of vesting. The present value of the defined benefit obligation, and the related current service cost and paid service cost, were measured using the projected unit cost credit method. The company has obtained actuarial report from Mr. I. Sambasiva Rao (Membership No. 158 of Institute of Actuaries of India) under Ind AS 19 for March 31, 2026 and March 31, 2025 vide reports dated April 16, 2026 and April 17, 2025 respectively.



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

(d) Other disclosures of defined benefit plans as required under Ind AS-19 are as under:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Service Cost	3.91	1.57
Interest Cost	0.60	0.48
Components of defined benefit costs recognised in statement of profit & loss - (A)	4.51	2.05
Actuarial (gain) / loss on plan obligations	(3.36)	(0.01)
Difference between actual return and interest income on plan assets - (gain) /loss	-	-
Components of defined benefit costs recognised in other comprehensive income - (B)	(3.36)	(0.01)
Total (A+B)	1.15	2.04

(e) The amount included in the balance sheet arising from the entity's obligation in respect of defined benefit plan is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation	9.84	8.69
Less: Fair value of plan assets	-	-
Net liability recognised in the balance sheet	9.84	8.69
Current portion of the above (refer note 25)	1.18	0.95
Non-current portion of the above (refer note 19)	8.66	7.74

(f) Movement in the present value of the defined benefit obligation are as follows:

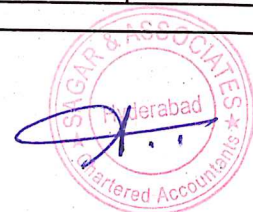
Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation at the beginning of the year	8.69	6.65
Expenses Recognised in statement of Profit & Loss		
Current Service cost	1.69	1.57
Past Service Cost	2.22	-
Interest cost	0.60	0.48
Expenses Recognised in statement of OCI		
Actuarial (gain)/loss	(3.36)	(0.01)
Benefits paid by the company		
Present value of the defined benefit obligation at the end of year	9.84	8.69

(g) Sensitivity analysis

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present value of the defined benefit obligation at the end of year	9.84	8.69
Impact of the change in the discount rate		
Impact due to increase of 1.00%	9.13	8.01
Impact due to decrease of 1.00%	10.67	9.47
Impact of the change in the withdrawal rate		
Impact due to increase of 1.00%	10.05	8.83
Impact due to decrease of 1.00%	9.61	8.52
Impact of the change in the salary		
Impact due to increase of 1.00%	10.70	9.49
Impact due to decrease of 1.00%	9.09	7.98



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Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

(h) Maturity profile - Expected Future Cash flows (Undiscounted)

Particulars	As at March 31, 2026	As at March 31, 2025
0 to 1 year	1.20	0.97
1 to 2 year	0.69	0.56
2 to 3 year	1.05	0.59
3 to 4 year	0.94	0.93
4 to 5 year	0.93	0.82
above 5 Years	16.90	14.46

(i) Actuarial assumptions

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount rate	7.73%	6.98%
Salary escalation	4.00%	4.00%
Withdrawal rate	5.00%	5.00%

The past service cost of Rs. 2.22 Crores is the increase in liability due to the implementation of new wage code and should be shown as past service cost as of 31-12-2025 as per regulations. As this is a one time recognition, the same amount was shown in the 31st March 2026 valuation as it is being compared with 31st March 2025.

Note No. 44**Segment reporting**

The Company is primarily engaged in the business of retail trade through retail and departmental stores facilities, which in terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting business segment. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets. During the year ended 31 March 2026 and March 2025 the revenue from transactions with a single external customer did not amount to 10 percent or more of the Company's revenues from the external customers.

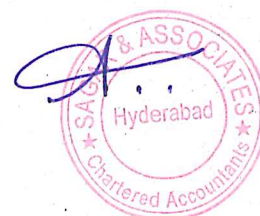


Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Note No. 45**Related Party Disclosures****A) List of related parties**

Index No	Nature of relationship	Name of the related party
1	Key Managerial Personnel (KMP)	(a) Naga Kanaka Durga Prasad Chalavadi - MD (b) Kalyana Srinivas Annam - WTD (c) Doodeswara Kanaka Durga Rao Chalavadi - Director (d) Koti Bhaskara Teja Matte - Company Secretary (e) Konduri V L N Sarma - CFO
2	Independent Directors	(a) Mamidipudi Ravindra Vikram (b) Pramod Kasat (c) K.V.Ramakrishna (d) Sirisha Chintapalli
3	Relative of KMP	(a) Jhansi Rani Chalavadi (b) Venkata Rajesh Annam (c) Sowjanya Annam (d) Suchitra Annam (e) Mohana Durga Rao Chalavadi (f) Supriya Padarthy (g) Bhavani Annam (h) Lavanya Mankal (i) Subash Chandra Mohan Annam (j) Devamani Venkata Kanaka Hanisha Chalavadi (k) Balaji Bharadwaj Rachamadugu (l) Sumaja Annam
4	Enterprises over which director is having significant influence	(a) Sai Readymades (b) Sai Retail India Limited (c) SSS Marketing (d) Sumaja Creations (e) Kalamandir Foundation (f) Varamahalakshmi Holdings Private Limited (g) Soul of Pluto Tech LLP (h) AC Holdings
5	Enterprises over which Company is having significant influence	(a) SSKL Employees Trust

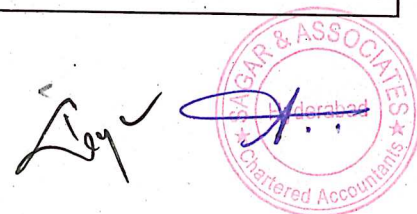
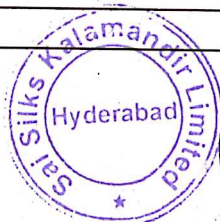


Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Sai Silks (Kalamandir) Limited**(B) Transactions with related parties are set out in the table below**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Rent (Expense)		
(a) AC Holdings	2.35	1.19
(ii) Other Income - Rent		
(a) Soul of Pluto Tech LLP	0.14	0.14
(iii) Salary / Remuneration (Short Term Employee Benefits)		
(a) Naga Kanaka Durga Prasad Chalavadi	5.00	5.00
(b) Jhansi Rani Chalavadi	1.00	1.00
(c) Kalyana Srinivas Annam	1.99	1.99
(d) Doondeswara Kanaka Durga Rao Chalavadi	0.39	0.39
(e) Venkata Rajesh Annam	0.89	0.89
(f) Sowjanya Annam	0.27	0.27
(g) Suchitra Annam	0.27	0.27
(h) Mohana Durga Rao Chalavadi	0.39	0.39
(i) Supriya Padarthy	0.11	0.11
(j) Bhavani Annam	0.21	0.21
(k) Lavanya Mankal	0.11	0.11
(l) Devamani Venkata Kanaka Durga Hanisha Chalavadi	0.12	0.12
(m) Balaji Bharadwaj Rachamadugu	0.54	0.54
(n) Konduri V L N Sarma	1.08	1.08
(o) Koti Bhaskara Teja Matte	0.10	0.09
(p) Subash Chandra Mohan Annam	0.89	0.82
(q) Sumaja Annam	0.04	-
(iv) Rent expenses - Commission		
(a) AC Holdings	0.19	0.18
(v) Business Promotion Expenses - Advertisement		
(a) Sumaja Creations	-	1.44
(vi) Professional charges - Software Consultation / Maintenance (Exp)		
(a) Soul of Pluto Tech LLP	4.55	4.20
(vii) Other Expenses - Sitting fees		
(a) Mamidipudi Ravindra Vikram	0.04	0.04
(b) Pramod Kasat	0.04	0.04
(c) K.V.Ramakrishna	0.04	0.04
(d) Sirisha Chintapalli	0.04	0.04
(viii) Donations (Partly qualified as CSR Exp)		
(a) Kalamandir Foundation	0.98	1.83
(ix) Rent-Deposit (Received back)		
(a) Naga Kanaka Durga Prasad Chalavadi	-	0.11
(b) Jhansi Rani Chalavadi	-	0.02
(c) SSS Marketing	-	0.12
(x) Rent-Deposit (Given)		
(a) AC Holdings	-	0.25

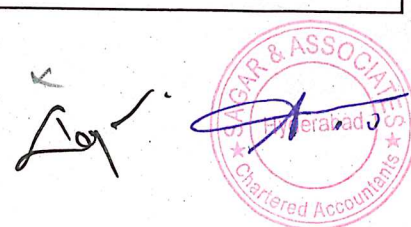
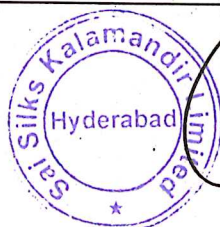


Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

Sai Silks (Kalamandir) Limited**(C) Related party balances: (Payable)/Receivable**

Particulars	As at March 31, 2026	As at March 31, 2025
(a) SSS Marketing		
- Other Current Financial Liabilities	0.03	0.03
- Other Non Current Financial Assets	-	-
	0.03	0.03
(b) Soul of Pluto Tech LLP		
- Other Current Financial Liabilities	0.56	(0.87)
- Other Non Current Financial Liabilities	(0.06)	(0.06)
	0.50	(0.93)
(c) Varamahalakshmi Holdings Pvt Ltd. - Other Current Financial Liabilities	(0.06)	(0.06)
(d) Naga Kanaka Durga Prasad Chalavadi		
- Other Current Financial Liabilities	(0.33)	(0.42)
- Other Non Current Financial Assets	-	-
	(0.33)	(0.42)
(e) Jhansi Rani Chalavadi		
- Other Current Financial Liabilities	(0.09)	(0.11)
- Other Non Current Financial Assets	-	-
	(0.09)	(0.11)
(f) SSKL Employee Trust		
- Loans Given	13.25	13.25
- Shares allotted	(13.24)	(13.24)
	0.01	0.01
(g) AC Holdings		
- Other Current Financial Liabilities	(0.22)	(0.12)
- Other Non Current Financial Assets	0.25	0.25
	0.03	0.13
Other Current Financial Liabilities		
(h) Kalyana Srinivas Annam	(0.11)	(0.11)
(i) Doondeswara Kanaka Durga Rao Chalavadi	(0.03)	(0.03)
(j) Annam Subhash	(0.05)	(0.06)
(k) Venkata Rajesh Annam	(0.06)	(0.06)
(l) Sowjanya Annam	(0.02)	(0.02)
(m) Suchitra Annam	(0.02)	(0.02)
(n) Mohana Durga Rao Chalavadi	(0.03)	(0.03)
(o) Supriya Padarthy	(0.01)	(0.01)
(p) Bhavani Annam	(0.02)	(0.02)
(q) Lavanya Mankal	(0.01)	(0.01)
(r) Devamani Venkata Kanaka Durga Hanisha Chalavadi	(0.01)	(0.01)
(s) Balaji Bharadwaj Rachamadugu	(0.03)	(0.04)
(t) Sumaja Annam	(0.01)	-
(u) Konduri V L N Sarma	(0.07)	(0.08)
(v) Koti Bhaskara Teja Matte	(0.01)	(0.01)
(w) Mamidipudi Ravindra Vikram	(0.01)	-
(x) Pramod Kasat	(0.01)	-
(y) K.V.Ramakrishna	(0.01)	-
(z) Sirisha Chintapalli	(0.01)	(0.00)



Notes to financial information

Sai Silks (Kalamandir) Limited

(All amounts are in INR Crores, except otherwise stated)

Note No. 46

Capital and Financial risk management objectives and policies

(a) Risk management framework

Company is being driven by the market forces, its businesses are subject to several risks and uncertainties including financial risks. The Company's documented risk management policies act as an effective tool in mitigating the various financial risks to which the business is exposed to, in the course of their daily operations.

The risk management policies cover areas around all identified business risks including commodity price risk, foreign exchange risk etc., Risks are identified through a formal risk management programme with active involvement of senior management personnel and business managers. The Company has in place risk management processes in line with the Company's policy. Each significant risk has an owner, who coordinates the risk management process.

The risk management framework aims to:

- Better understand our risk profile;
- Understand and better manage the uncertainties which impact our performance;
- Contribute to safeguarding Company value and interest of various stakeholders;
- Ensure that sound business opportunities are identified and pursued without exposing the business to an unacceptable level of risk;
- Improve compliance with good corporate governance guidelines and practices as well as laws & regulations; and
- Improve financial returns

Treasury management

The Company's treasury function provides services to the business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (including currency risk, fair value interest rate risk and price risk), credit risk, liquidity risk and cash flow interest rate risk.

Treasury management focuses on capital protection, liquidity maintenance and yield maximization. The treasury operates as per the delegation of authority from the Board. Day-to-day treasury operations are managed by Company's finance team. Long-term fund raising including strategic treasury initiatives are handled by a Treasury team. The Company has a strong system of internal control which enables effective monitoring of adherence to Company's policies.

Financial risk

The Company's Board approved financial risk policies comprise liquidity, currency, interest rate and counterparty risk. The Company does not engage in speculative treasury activity but seeks to manage risk and optimize interest through proven financial instruments.

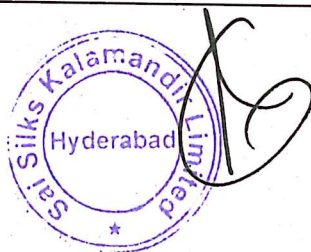
(i) Liquidity

The Company requires funds both for short-term operational needs as well as for long-term investment programmes mainly in growth projects. The Company generates sufficient cash flows from the current operations which together with the available cash and cash equivalents and short-term investments provide liquidity both in the short-term as well as in the long-term.

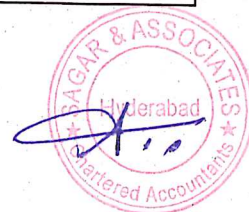
The Company has been rated by "India Ratings" for its banking facilities in line norms.

The Company remains committed to maintaining a healthy liquidity, gearing ratio, deleveraging and strengthening balance sheet. The maturity profile of the Company's financial liabilities based on the remaining period from the date of balance sheet to the contractual maturity date is given in the table below. The figures reflect the contractual undiscounted cash obligation of the Company.

The Company has hypothecated its trade receivables, inventory, advances and other current assets in order to fulfil the collateral requirements for the financial facilities in place. There are no other significant terms and conditions associated with the use of collateral.



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Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Maturity profile of financial liabilities

The table below provides the details regarding the remaining contractual maturities of financial liabilities at the reporting date

Particulars	Carrying value	less than 1 year	more than 1 year
March 31, 2026			
Lease liabilities	340.99	17.40	323.60
Borrowings (Non Current)	12.96	-	12.96
Other financial non-current liabilities	1.53	-	1.53
Borrowings (Current)	7.26	7.26	-
Trade payables	163.73	163.73	-
Other financial liabilities	36.87	36.87	-
Total	563.35	225.25	338.10
March 31, 2025			
Lease liabilities	238.48	17.06	221.42
Borrowings (Non Current)	17.64	-	17.64
Other financial non-current liabilities	1.96	-	1.96
Borrowings (Current)	148.90	148.90	-
Trade payables	26.58	26.58	-
Other financial liabilities	33.50	33.50	-
Total	467.06	226.04	241.02

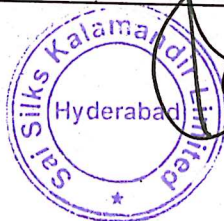
(ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the other payables. The risks primarily relate to fluctuations in US Dollar, GBP against the functional currencies of the Company. The Company's exposure to foreign currency changes for all other currencies is not material. The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

(iii) Credit risk

Credit risk is the risk that the counter party will not meet its obligation under a financial instrument, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments. The carrying amount of trade receivables, advances, deposits, cash and bank balances, bank deposits and interest receivable on deposits represents company's maximum exposure to the credit risk.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with Company's policy. No other financial asset carry a significant exposure with respect to the credit risk. Bank deposits and cash balances are placed with reputable banks and deposits are with reputable government, public bodies and others.. Since company operates on business model of primarily cash and carry, credit risk from receivable perspective is insignificant.



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

(b) Capital management and Gearing Ratio

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is debt divided by total capital. The Company includes within debt, interest bearing loans and borrowings.

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings		
Non current	12.96	17.64
Current	7.26	148.90
Total Debt	20.22	166.53
Equity share capital	29.47	29.47
Other equity	1,231.00	1,102.30
Total capital	1,260.47	1,131.77
Gearing ratio in (Capital/Debt)	62.34	6.80

Note No. 47**Financial instrument and risk management****(a) Categories of financial instruments**

The carrying value of the financial instruments by categories

Particulars	Carrying Value	
	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at amortised cost		
Other financial non-current assets	33.83	33.15
Trade receivables	2.38	2.51
Cash and cash equivalents	19.38	85.30
Bank balances other than cash and cash equivalents	329.04	209.41
Loans	26.16	25.74
Other financial assets	1.32	4.27
Total	412.11	360.38
Financial liabilities		
Measured at amortised cost		
Lease liabilities (Current & Non Current)	340.99	238.48
Borrowings (Non Current)	12.96	17.64
Other financial non-current liabilities	1.53	1.96
Borrowings (Current)	7.26	148.90
Trade payables	163.73	26.58
Other financial liabilities	36.87	33.50
Total	563.35	467.06



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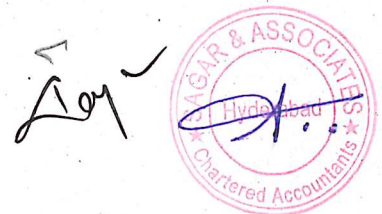
Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Particulars	Fair Value	
	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at amortised cost		
Other financial non-current assets	33.83	33.15
Trade receivables	2.38	2.51
Cash and cash equivalents	19.38	85.30
Bank balances other than cash and cash equivalents	329.04	209.41
Loans	26.16	25.74
Other financial assets	1.32	4.27
Total	412.11	360.38
Financial liabilities		
Measured at amortised cost		
Lease liabilities (Current & Non Current)	340.99	238.48
Borrowings (Non Current)	12.96	17.64
Other financial non-current liabilities	1.53	1.96
Borrowings	7.26	148.90
Trade payables	163.73	26.58
Other financial liabilities	36.87	33.50
Total	563.35	467.06

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

- The Company has disclosed financial instruments such as borrowings, trade payable, and other current liabilities, loans, trade receivable, cash and cash equivalents and bank balances other than cash and cash equivalents at carrying value because their carrying values are a reasonable approximation of the fair values due to their short term nature.
- Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counter party.



Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

(iii) Fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

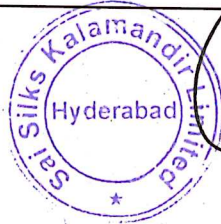
Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Disclosures of fair value measurement hierarchy for financial instruments are given below

Particulars	As at March 31, 2026	As at March 31, 2025
Level 3		
Financial Assets, measured at Amortised Cost		
Other financial non-current assets	33.83	33.15
Trade receivables	2.38	2.51
Cash and cash equivalents	19.38	85.30
Bank balances other than cash and cash equivalents	329.04	209.41
Loans	26.16	25.74
Other financial assets	1.32	4.27
Total	412.11	360.38
Financial liabilities Measured at amortised cost		
Lease liabilities (Current & Non Current)	340.99	238.48
Borrowings (Non Current)	12.96	17.64
Other financial non-current liabilities	1.53	1.96
Borrowings	7.26	148.90
Trade payables	163.73	26.58
Other financial liabilities	36.87	33.50
Total	563.35	467.06



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

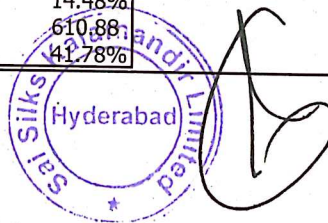
Note No. 48**Key Ratios**

Particulars	As at March 31, 2026	As at March 31, 2025	Variance	Remarks for variance Morethan 25%
a) Current Ratio:	5.18	4.48	15.78%	
Current Assets	1,213.72	1,125.09		Not Applicable
Current Liabilities	234.16	251.32		
b) Debt Equity:	0.29	0.36	-19.92%	Total Debt as at 31.03.26 = Lease Liabilities of Rs.341 Cr + actual borrowings of Rs. 20.22 Cr
Total Debt (long-term and short-term)	361.22	405.02		
Shareholder's Equity	1,260.47	1,131.77		
c) Debt Service Coverage Ratio:	4.83	4.36	10.55%	Debt Service (Obligation) FY 25-26= Lease liabilities with Interest is of Rs.43.90 Cr + Repayment of actual borrowings with Interest is of Rs. 13.77 Cr
Earnings available for Debt Service	278.24	234.69		
Debt Service (Obligation)	57.67	53.77		
d) Return on Equity:	11.78%	7.78%	51.40%	Improvement in operations vis-a-vis PAT
Net Profits after taxes	140.92	85.39		
Average Shareholder's Equity	1,196.12	1,097.35		
e) Inventory Turnover Ratio:	2.08	1.95	6.53%	There is an improvement in this parameter
Total Sales	1,653.67	1,462.01		
Average Inventory	796.87	750.52		
f) Trade Receivables Turnover:	676.19	502.37	34.60%	There is an improvement in this parameter due to increased Turnover and reduced receivables.
Total Sales	1,653.67	1,462.01		
Average Accounts Receivable	2.45	2.91		
g) Trade Payables Turnover:	10.43	21.11	-50.59%	Company optimised Trade Creditors levels b/w 45 to 60 days
Total Purchases	992.25	905.54		
Average Trades Payable	95.16	42.90		
h) Net Capital Turnover:	1.78	1.72	3.98%	There is an improvement in this parameter
Total Sales	1,653.67	1,462.01		
Average Working Capital	926.66	851.90		
i) Net Profit Ratio:	8.52%	5.84%	45.90%	Due to increased operations, better profitability for the current year
Net Profit	140.92	85.39		
Total Sales	1,653.67	1,462.01		
j) Return on Capital Employed:	13.53%	11.85%	14.19%	Not Applicable
Earning before interest and taxes	220.45	183.01		
Capital Employed	1,629.12	1,544.41		
k) Return on Investment*	NA	NA	NA	Not Applicable

* There are no investments made by the company, as such the ratio is not applicable.

Financial Performance Indicators (KPIs):

Particulars	As at March 31, 2026	As at March 31, 2025
Revenue from Operations	1,653.67	1,462.01
EBITDA	260.59	211.64
EBITDA Margin	15.76%	14.48%
Gross Margin	695.66	610.88
Gross Margin (%)	42.07%	41.78%



Notes to financial information**Sai Silks (Kalamandir) Limited**

(All amounts are in INR Crores, except otherwise stated)

Note No. 49**Reconciliation of quarterly bank returns**

Name of the Banker	Particulars	Quarter	Amount as per books of Accounts	Amount as reported in quarterly returns	Amount of difference
Working Capital Lenders	Inventories	June-25	827.73	827.73	-
	Receivables (Subject to DP)	June-25	1.81	1.81	-
	Trade Payables	June-25	107.21	107.21	-
Working Capital Lenders	Inventories	September-25	916.51	916.51	-
	Receivables (Subject to DP)	September-25	2.23	2.23	-
	Trade Payables	September-25	237.28	237.28	-
Working Capital Lenders	Inventories	December-25	880.66	880.66	-
	Receivables (Subject to DP)	December-25	1.98	1.98	-
	Trade Payables	December-25	125.75	125.75	-
Working Capital Lenders	Inventories	March-26	811.68	811.68	-
	Receivables (Subject to DP)	March-26	1.96	1.96	-
	Trade Payables	March-26	163.73	163.73	0.00

*ICICI Bank & HDFC Bank are represented as Working Capital Lenders as at 31st Mar, 2026.

Note No. 50**Foreign exchange earnings and outgo**

Particulars	FY 2025-26	FY 2024-25
CIF Value of imports	-	-
Value of import of Services	-	-
Expenditure in foreign currency	-	-

Note No. 51**(a) Title deeds of immovable properties**

Title deeds of immovable properties are held in the name of the Company.

(b) Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its fixed assets.

(c) Loans or advances to specified persons

No loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

(d) Details of benami property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company.

(e) Borrowing secured against current assets

The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts.

(f) Wilful defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.



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Notes to financial information

(All amounts are in INR Crores, except otherwise stated)

(g) Relationship with struck off companies

The Company does not have any transactions with companies struck off.

(h) Registration of charges or satisfaction with Registrar of Companies (ROC)

There were no charges whose particulars of creation were pending to be filed / registered with the Registrar of Companies (MCA) beyond the time period prescribed under the applicable provisions of the Companies Act, 2013.

(i) Compliance with number of layers of companies

The Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017 is not applicable to the company.

(j) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(k) Utilisation of borrowed funds and securities premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries);
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(l) Undisclosed income

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(m) Details of crypto currency or virtual currency

The Company has not traded or invested in Crypto currency or Virtual Currency.

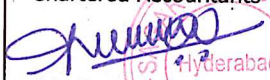
(n) Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Company from the Banks and Financial Institutions have been applied for the purposes for which such loans were taken.

As per our audit report of even date

For SAGAR & ASSOCIATES

Chartered Accountants

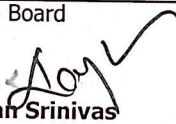

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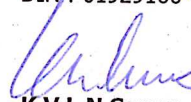
Partner
Membership No. 216454
F. No. 003510S
Place: Hyderabad

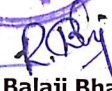
Date: 12th May, 2026

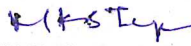
For and on behalf of the Board


Ch N K D Prasad
Managing Director
DIN.: 01929166


Annam Kalyan Srinivas
Whole Time Director
DIN : 02428313


K V L N Sarma
Chief Financial Officer


R Balaji Bhardwaj
Chief Executive Officer


M K Bhaskara Teja
Company Secretary &
Compliance Officer