

SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date: 28.01.2025

To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001, India Scrip Code: 543989	To Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051, India Symbol: KALAMANDIR
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Dear Sir / Madam

Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilisation of proceeds of the Initial Public offer (“IPO”) of the Company during the quarter ended December 31, 2024 as mentioned in the objects clause of the prospectus dated September 23, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken record by the board at their respective meetings held on January 28, 2025.

This is for your information and records

For Sai Silks (Kalamandir) Limited

M.K.Bhaskara Teja

Company Secretary & Compliance officer

M.No: A39542



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Name of listed entity	Sai Silks (Kalamandir) Limited
Mode of Fund Raising	Initial Public offer (IPO)
Dates of Raising Funds	<ul style="list-style-type: none">Anchor September 18, 2023Bid / offer opened from September 20 2023, to September 22, 2023
Amount Raised in Cr	Fresh issue Rs. 600.00 Cr
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Rating Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable



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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation Rs in Cr	Modified allocation, if any	Funds Utilized till December 31, 2024 Rs in Cr	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure towards setting-up of 30 new stores ("New Stores");	No	125.08	No	54.43	Nil	No
Funding capital expenditure towards setting-up of two warehouses;	No	25.40	No	1.63	Nil	No
Funding working capital requirements of our Company;	No	280.07	No	178.08	Nil	No
Repayment or pre-payment, in full or part, of certain borrowings availed by our Company; and	No	50.00	No	50.00	Nil	No
General corporate purposes.	No	85.69	No	82.90	Nil	No
Total		*566.24		367.04		

*Rs.33.76 Cr marked for offer expenses

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Sai Silks (Kalamandir) Limited

Nagakanaka Durga Prasad Chalavadi

Managing Director

DIN: 01929166

