

**Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)**

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	18-09-2023
Amount Raised	600
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding capital expenditure towards setting-up of 30 new stores ("New Stores");	No	125.08	0	71.08	0	
2	Funding capital expenditure towards setting-up of two warehouses;	No	25.4	0	1.96	0	
3	Funding working capital requirements of our Company;	No	280.07	0	186.2	0	
4	Repayment or pre-payment, in full or part, of certain borrowings availed by our Company; and	No	50	0	50	0	
5	General corporate purposes.	No	85.69	0	82.9	0	