

# SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016  
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date: April 02, 2025

To Corporate Relations Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001, India Scrip Code: <b>543989</b>	To Listing Manager, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051, India Symbol: <b>KALAMANDIR</b>
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Dear Sir

**Subject: Business Update for Q4 FY25 and FY25 and**

**Disclosure under Regulation 30 of SEBI (LODR) Regulations;**

With reference to the subject cited above, we wish to inform the Business update of the Company for the Q4 FY25 and FY25 subject to audit.

1. Our company achieved a turnover of about Rs. 399 crores during Q4 FY 2024-25 against Rs. 359 Crores in Q4 FY 2023-24 an improvement of 11 % QoQ. The turnover for the FY 2024-25 stood at Rs.1,462 Crores against Rs.1,374 Crores in the FY 2023-24, a growth of 6.43 % YoY.
2. During the quarter, under the brand of “**Kanchipuram Varamahalakshmi Silks**” two Stores were opened – one on January 10, 2025 at Trichy, Tiruchurapalli, Tamilnadu with 8,717 sft and the second on March 19, 2025 at Tumakuru, Karnataka with 6,600 sft. The total store count stood at 68 with a total of 7,00,928 sq. ft as on 31<sup>st</sup> March, 2025.

Further pursuant to the provisions of Regulation 30 read with Para A, Part A, Schedule III of SEBI (LODR) Regulations, 2015, we hereby submit the disclosure regarding Assessment orders passed by Office of the Deputy Commissioner of Income Tax, Central Circle -1(3) Hyderabad on the Company & Promoters in connection with search and seizure operations conducted on May 2, 2023 (as disclosed in the prospectus dated September 23, 2023),

The details of the above orders as required under Regulation 30 are given in **Annexure-A**

We request you to kindly take the above information on record. The same intimation is also available on the Company's website.

This is for your information and records.

Yours sincerely,

**For Sai Silks (Kalamandir) Limited**

**M.K.Bhaskara Teja**  
**Company Secretary & Compliance Officer**  
**M.No: A39542**



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## Annexure – A

<b>Name(s) of the Authority</b>	Office of the Deputy Commissioner of Income Tax
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Tax Demand notices dated March 31, 2025 issued for the FY 2018-19, FY 2019-20, FY 2020-21 & FY 2022-23 aggregating an amount of Rs. 20,86,84,490
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	April 1, 2025
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Disallowance of certain expenditures & purchases for the FY 2018-19, FY 2019-20, FY 2020-21 and FY 2022-23.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	We do not anticipate any material impact on the business operations of the company except on the cashflows to the extent of aforesaid tax demand amount.



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<b>Name of the Promoter</b>	Mr. Nagakanaka Durga Prasad Chalavadi
<b>Name(s) of the Authority</b>	Office of the Deputy Commissioner of Income Tax
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Tax Demand notices issued for the for the FY 2019-20, FY 2020-21, FY 2021-22 and FY 2022-23 for an Aggregating Rs. 58,33,48,877
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	01-04-2025
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Income from other sources for the FY 2019-20, FY 2020-21, FY 2021-22 and FY 2022-23
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There will not be any impact to the company, since it is a personal liability. Additionally, an appeal was filed, challenging the above orders by Mr. Nagakanaka Durga Prasad Chalavadi.



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<b>Name of the Promoter</b>	Ms. Jhansirani Chalavadi
<b>Name(s) of the Authority</b>	Office of the Deputy Commissioner of Income Tax
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Tax Demand notices issued for the for the FY 2019-20, FY 2020-21, FY 2021-22 and FY 2022-23 for an Aggregating Rs. 1,43,146
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	01-04-2025
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Disallowance of deduction u/s 80D & others for the FY 2019-20, FY 2020-21, FY 2021-22 and FY 2022-23
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There will not be any impact to the company, since it is a personal liability.

