

# **SAI SILKS (KALAMANDIR) LIMITED**

## **CSR Policy**

### **CSR Vision Statement & Objective**

#### **CSR Vision:**

In alignment with its vision, as a socially responsible corporate citizen, Sai Silks (Kalamandir) Limited (SSKL) will continue to enhance value creation in the society and community in which it operates. Through its conduct, services, and CSR initiatives it will strive to promote sustained growth in the surrounding environs.

#### **Objective:**

- To operate its business in a sustainable manner respecting the society & the environment, while recognizing the interests of all its stakeholders.
- To also take up directly or indirectly programs that will benefit the communities in and around its malls/stores/shopping complexes which will over a period of time enhance the quality of life and economic well-being of the local residents.
- Through its regular services and additionally through its CSR initiatives, SSKL will generate community goodwill and create a positive image of SSKL as a socially responsible corporate.

#### **Resources:**

- 2% of the average net profits of the Company made during the three immediately preceding financial years.
- Any income arising therefrom.
- Surplus arising out of CSR activities.

#### **Identification of CSR works:**

The applications, representations received from community representatives, NGO's, Panchayat or Govt. agencies requesting assistance for a Work to be taken up or SSKL on its own or through its Trust – 'Kalamandir Foundation' identifying a work for execution, will be listed.

**Areas Identified for CSR activities:**

The areas where the Company intends to focus its CSR activity are listed below. This is not an exclusive list and the Company may include other activities, based on the areas identified and felt need for improvement by the CSR Committee-

1. Support the economically backward and children in the need of health and education;
2. Support the humanity during the natural calamities, donation of clothes to flood relief camps;
3. Collaborate in the initiatives of other NGOs for the cause of fostering the needy children health care;
4. Support the initiatives that would help the public at large in understanding the health hazards;
5. Conduct the workshops and create awareness about conservation of natural resources;
6. Promote the activities, which would support the welfare and well-being of the Weavers Community;
7. Eradicating extreme hunger and poverty;
8. Infrastructure Development (village roads, culverts, bus shelters, solar lighting etc);
9. Ensuring environmental sustainability;
10. Drinking water / Sanitation;
11. Healthcare ;
12. Community Development;
13. Education and vocational training;
14. Skill Development;
15. Child care and nutrition.

SSKL will engage in the above activities independently or in such manner that it will complement the work being done by local authorities where ever necessary in such a manner that, the work executed by SSKL or through its 'Kalamandir Foundation' will offer a multi fold benefit to the community.

**Implementation Process:**

A CSR Cell will be formed at Malls/ Stores/ Shopping Complexes and at Corporate and Registered Office to identify the various projects / Programmes suitable as per the policy of the Company. These identified projects / Programmes will be scrutinized by the CSR Committee and select for implementation.

**Monitoring:**

The coordinators periodically inspect & report the progress of work commissioned every quarter and submit a report to CSR Committee.